

EXIM BANK 1ST MUTUAL FUND
Statement of Financial Position as at June 30, 2019

	Notes	Amounts in Taka	
		June 30, 2019	June 30, 2018
ASSETS			
Investment -Listed Securities at fair value	3.00	1,125,849,100	1,313,987,609
Investment -Non-Listed Securities at fair value	4.00	282,330,389	150,580,411
Cash and Cash Equivalents	5.00	120,009,692	61,737,664
Other Current Assets	6.00	33,998,810	19,854,778
Preliminary and Issue Expenses	7.00	6,221,378	6,665,762
Total Assets		1,568,409,369	1,552,826,226
CAPITAL AND LIABILITIES			
Unit Holders' Equity			
Unit Capital Fund		1,566,638,581	1,540,873,752
Unit Premium	8.00	1,432,563,430	1,329,418,870
Dividend Equalization Reserve		77,981,382	61,478,244
Reserve for Total Risk Requirement (TRR)		-	-
Unrealized Gain		-	-
Retained Earnings		56,093,769	148,738,815
Current Liabilities and Provisions	9.00	1,770,788	11,952,472
Total Capital and Liabilities		1,568,409,369	1,552,826,226
Net Asset Value (NAV)-at Cost			
Net Asset Value (NAV)-at Cost	10.00	1,587,707,980	1,539,635,930
No. of units		143,256,343	132,941,887
		11.08	11.68
Net Asset Value (NAV)- at Fair value (adjusted)			
Net Asset Value (NAV)- at Fair value (adjusted)	11.00	1,566,638,581	1,540,873,752
No. of units		143,256,343	132,941,887
		10.94	11.69

Statement of comprehensive income (Profit and loss statement)
For the year ended June 30, 2019

	Notes	Amounts in Taka	
		June 30, 2019	June 30, 2018
INCOME			
Dividend from Investment in Shares		30,162,158	27,453,875
Net Income on Sale of Marketable Securities	12.00	35,756,254	113,246,043
Interest on Bank Deposits and Corporate Bonds	13.00	36,110,573	35,111,909
		102,028,985	175,811,828
EXPENDITURE			
Management Fees		19,898,265	20,359,585
Amortization of Preliminary Expenses		444,384	1,335,348
Publication of Periodical Reports Expenses		443,864	489,196
Annual Listing Fees		3,039,370	2,874,252
Trustee Fees		1,563,115	1,594,023
Custodian Fees		1,498,873	1,573,806
CDBL Charges		293,752	312,561
Audit Fees		35,000	35,000
Bank Charges		88,161	83,064
Other Operating Expenses		63,733	65,936
		27,388,656	28,722,770
Profit before provision		74,660,429	147,089,058
(Provision) or write back against investment		(21,069,400)	-
Net Profit for the year		63,591,029	147,089,058
Reserve for Total Risk Requirement (TRR)		-	-
Net Profit during the year		63,591,029	147,089,058
Earnings per Unit (EPU)	14.00	0.37	1.03

Statement of Changes in Equity
For the year ended June 30, 2019

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2018	1,329,418,870	61,478,244	1,237,823	148,738,815	1,540,873,752
Dividend (RIU) for 2017-18	103,144,560	16,503,138	-	(119,647,698)	-
Dividend (Cash) for 2017-18	-	-	-	(26,588,377)	(26,588,377)
Net Profit during the year	-	-	-	53,591,029	53,591,029
Provision against investment	-	-	(1,237,823)	-	(1,237,823)
Balance at 30 June 2019	1,432,563,430	77,981,382	-	56,093,769	1,566,638,581

Statement of Changes in Equity
for the year ended 30 June 2018

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2017	1,234,730,920	32,693,102	110,191,168	149,817,467	1,527,432,657
Dividend (RIU) for 2016-17	94,687,950	28,785,142	-	(123,473,092)	-
Dividend (Cash) for 2016-17	-	-	-	(24,694,618)	(24,694,618)
Net Profit during the year	-	-	-	147,089,058	147,089,058
Provision against investment	-	-	(108,953,345)	-	(108,953,345)
Balance at 30 June 2018	1,329,418,870	61,478,244	1,237,823	148,738,815	1,540,873,752

Statement of Cash Flows
For the year ended June 30, 2019

Particulars	Amounts in Taka	
	June 30, 2019	June 30, 2018
Cash Flows from / (used) In Operating Activities:		
Interest on Bank Deposits and Corporate Bonds	33,252,320	32,786,473
Dividend Income	27,809,370	32,814,081
Net Income on Sale of Marketable Securities	35,756,254	113,246,043
Advance Deposit and Prepayments	(482,019)	(375,002)
Operating Expenses	(37,105,837)	(28,321,007)
Net Cash Flows from Operating Activities	59,230,087	152,150,588
Cash Flows from / (used) In Investing Activities:		
Net changes in Investment -Listed Securities	167,906,739	(257,072,170)
Net changes in Investment -Non Listed Securities	(133,825,430)	106,974,465
Net Changes in Investment-Receiveable	(6,450,992)	-
Net Cash Used in Investing Activities	25,630,317	(150,097,705)
Cash Flows from / (used) In Financing Activities :		
Dividend Paid	(26,588,377)	(21,050,150)
Net Cash from Financing Activities	(26,588,377)	(21,050,150)
Net Increase / (Decrease) in Cash and Cash Equivalents	6,011,393	(18,997,267)
Cash and Cash Equivalents at the Beginning of the year	61,737,664	80,734,931
Cash and Cash Equivalents at the end of the year	120,009,692	61,737,664
Net Operating Cash Flow Per Unit (NOCFPU)	0.41	1.06

General Information :

Sponsor : EXIM Bank Ltd.
Trustee : Investment Corporation of Bangladesh (ICB)
Custodian : Investment Corporation of Bangladesh (ICB)
Independent Auditor : Ahmed Zaker & Co. Chartered Accountants
Banker : EXIM Bank Ltd.
Dividend : 3.50% Cash Dividend

The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of annual report on payment of Tk. 20 only.

* The details of the published Quarterly financial statements are available in website www.exim1stmf.com*

