

FIRST BANGLADESH FIXED INCOME FUND

Statement of Financial Position as at June 30, 2019

	Notes	Amount in Taka	
		June 30, 2019	June 30, 2018
ASSETS			
Listed Securities - at Fair Value	3.00	5,101,358,678	3,588,712,410
Non-Listed Securities - at Fair Value	4.00	2,944,948,042	4,606,057,556
Cash and Cash Equivalents	5.00	229,412,138	484,943,513
Other Current Assets	6.00	243,635,532	175,395,153
Preliminary and Issue Expenses	7.00	42,330,066	45,656,326
Total Assets		8,561,684,456	8,900,764,958
CAPITAL AND LIABILITIES			
Unit Holders Equity			
Unit Capital Fund	8.00	8,534,682,427	8,806,912,898
Unit Premium		7,761,470,280	7,334,680,870
Dividend Equalization Reserve		511,222,017	424,583,766
Reserve For Total Risk Requirement (TRR)		-	-
Unrealized Gain	2.05	-	373,745,485
Retained Earnings		261,990,130	673,902,778
Current Liabilities and Provisions	9.00	27,002,029	93,852,060
Total Capital and Liabilities		8,561,684,456	8,900,764,958
Net Asset Value (NAV)-at Cost	10.00	8,545,215,615	8,433,167,414
No. of Units		776,147,028	733,468,087
		11.01	11.60
Net Asset Value (NAV)-at Fair value	11.00	8,534,682,427	8,806,912,898
No. of Units		776,147,028	733,468,087
		11.00	12.01

Statement of comprehensive income (Profit and loss statement) For the year ended June 30, 2019

	Notes	Amount in Taka	
		June 30, 2019	June 30, 2018
INCOME			
Dividend Income		124,165,614	143,700,203
Interest Income		230,894,452	313,077,237
Net Income on Sale of Marketable Securities	13	106,884,354	424,395,454
		461,944,420	881,172,893
EXPENSES			
Management Fee		171,672,265	171,898,465
Amortization of Preliminary Expenses		3,326,260	12,289,498
Annual Listing Fee		10,097,038	9,826,227
CDBL Expenses		928,468	941,663
Trustee Fee		8,259,848	8,491,395
Custodian Fee		8,211,923	7,946,662
Publication Expenses		448,741	502,425
Audit Fee		35,000	35,000
Bank Charges		159,326	257,760
Other Expenses		63,734	69,752
		203,202,602	212,258,878
Net profit before provision (Provision)/write back against investment		258,741,818	668,914,014
Reserve For Total Risk Requirement (TRR)		(10,533,188)	-
Net Profit after Provision		248,208,630	668,914,014
Net Profit during the year		248,208,630	668,914,014
Earnings Per Unit	14	0.32	0.86

Statement of Changes in Equity For the year ended June 30, 2019

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance as on 30 June 2018	7,334,680,870	424,683,766	373,745,485	673,902,778	8,806,912,898
Profit during the year	-	-	-	248,208,630	248,208,630
Dividend (RIU) for 2018	426,789,410	86,638,251	-	(513,427,661)	-
Dividend (Cash) for 2018	-	-	-	(146,693,617)	(146,693,617)
Unrealized gain	-	-	(373,745,485)	-	(373,745,485)
Balance as on 30 June 2019	7,761,470,280	511,222,017	-	261,990,130	8,534,682,427

Statement of Changes in Equity for the year ended 30 June 2018

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance as on 30 June 2017	6,803,951,430	274,918,063	369,325,477	821,462,936	8,269,657,906
Profit during the year	-	-	-	668,914,015	668,914,015
Dividend (RIU) for 2017	530,729,440	149,665,703	-	(680,395,143)	-
Dividend (Cash) for 2017	-	-	-	(136,079,029)	(136,079,029)
Unrealized gain	-	-	4,420,008	-	4,420,008
Balance as on 30 June 2018	7,334,680,870	424,683,766	373,745,485	673,902,778	8,806,912,898

Statement of Cash Flows For the year ended June 30, 2019

Particulars	Amount in Taka	
	June 30, 2019	June 30, 2018
Cash flows from / (used) in Operating Activities :		
Interest on Bank Deposits and Bonds	169,493,677	269,829,457
Net Income on Sale of Marketable Securities	106,884,354	424,395,454
Advances, Deposits and Prepayments	136,899,996	154,533,998
Operating Expenses	(956,717)	(873,151)
Net Cash from Operating Activities	145,977,630	652,487,700
Cash flows from / (used) in Investing Activities :		
Investment in Listed Securities	(1,437,225,878)	131,242,893
Investment in Non-Listed Securities	1,182,410,490	(1,033,390,842)
Net Cash outflows from Investing Activities	(254,815,388)	(902,147,949)
Cash flows from / (used) in Financing Activities :		
Dividend Paid	(146,693,617)	(136,079,029)
Net Cash used in Financing Activities	(146,693,617)	(136,079,029)
Net Increase / (Decrease) in Cash and Cash Equivalents	(255,531,375)	(385,739,278)
Cash & Cash Equivalents at the Beginning of the year	484,943,513	870,682,790
Cash & Cash Equivalents at the end of the year	229,412,138	484,943,513
Net Operating Cash Flow Per Unit (NOCFPU)	0.19	0.84

Sd/= _____ Sd/= _____ Sd/= _____

General Information :
 Sponsor : Sonali Bank Ltd, Janata Bank Ltd, Eastern Bank Ltd, ICB Unit Funds,
 Trustees : Investment Corporation of Bangladesh (ICB)
 Custodian : Investment Corporation of Bangladesh (ICB)
 Independent Auditor : Ahmed Zaker & Co, Chartered Accountants
 Banker : Eastern Bank Limited
 Dividend : 3.00% Cash Dividend
 The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of annual report on payment of Tk. 20 only.
 * The details of the published financial statements are available in website www.fbfff.com"

