

**PHP FIRST MUTUAL FUND**

**Statement of Financial Position as at June 30, 2019**

Particulars	Notes	Amount in BDT	
		2018-2019	2017-2018
<b>A Assets</b>			
Investment in marketable securities-at fair value	5	1,509,524,593	1,914,975,408
Investment in non-listed securities-at fair value	6	985,506,945	760,887,176
Cash and cash equivalents	7	455,520,959	324,470,122
Preliminary and issue expenses	8	14,659,714	15,943,187
Other receivables	9	63,359,205	28,015,715
Advance, deposit and prepayment	10	6,628,640	6,270,466
<b>Total asset</b>		<b>3,035,200,057</b>	<b>3,050,362,073</b>
<b>B Liabilities</b>			
Liabilities for expenses	11	958,661	17,908,801
Other liabilities	12	2,594,145	3,323,288
<b>Total liability</b>		<b>3,552,806</b>	<b>21,232,089</b>
<b>C Net assets (A-B)</b>		<b>3,031,647,252</b>	<b>3,029,129,983</b>
<b>D Equity</b>			
Capital fund	13	2,818,932,640	2,677,514,620
Unit premium		117,078,174	97,845,317
Dividend Equalization Reserve		-	-
Reserve For Total Risk Requirement (TRR)		-	-
Retained earnings		95,636,437	253,770,046
<b>Total equity</b>		<b>3,031,647,252</b>	<b>3,029,129,983</b>
Net Asset Value (NAV)- at Cost	14	3,097,085,610	3,081,970,892.33
No. of unit		281,893,264	267,751,462
		10.99	11.51
Net Asset Value (NAV)- at Fair Value (Adjusted)	14	3,031,647,252	3,029,129,983
No. of unit		281,893,264	267,751,462
		10.75	11.31

**Statement of comprehensive Income (Profit and loss statement)  
For the year ended June 30, 2019**

Particulars	Notes	Amount in BDT	
		2018-2019	2017-2018
<b>Income</b>			
Financial income	15	80,530,524	65,986,463
Net Profit on sale of investment	16	11,013,941	212,212,807
Dividend from investment	17	49,011,980	74,814,128
<b>Total Income</b>		<b>140,556,445</b>	<b>353,113,397</b>
<b>Expenditure</b>			
Management fees	18	34,137,662	35,057,009
Amortisation of preliminary expenses	8	1,283,472	6,597,804
Trustee fees	19	2,950,072	3,036,584
BSEC annual fee	20	2,677,515	2,481,072
Custodian fees	21	1,210,125	2,263,182
CDBL charges	22	256,733	409,298
DSE annual fee		600,000	600,000
CSE annual fee		600,000	600,000
Listing fees expense	23	634,436	835,249
Bank charges		104,311	125,562
Printing & publication expenses		601,866	706,861
Audit fee		60,000	60,000
<b>Total expenditure</b>		<b>45,116,283</b>	<b>52,772,621</b>
<b>Profit before provision (A-B)</b>		<b>95,440,162</b>	<b>300,340,777</b>
(Provision) or write back against investment	24	(12,597,454)	(52,840,909)
<b>Net Profit After Provision</b>		<b>82,842,709</b>	<b>247,499,868</b>
Reserve For Total Risk Requirement (TRR)		-	-
<b>Net Profit after Provision &amp; Reserve</b>		<b>82,842,709</b>	<b>247,499,868</b>
<b>Earnings per unit for the year (EPU)</b>	25	<b>0.29</b>	<b>0.88</b>

**Statement of Changes in Equity  
For the year ended June 30, 2019**

Particulars	Amount in BDT				
	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
<b>Balance at 30 June 2018</b>	2,677,514,620	97,845,317	-	253,770,046	3,029,129,983
Dividend paid 2017-18 (RIU)	141,418,020	19,232,857	-	(160,650,877)	-
Dividend paid 2017-18 (Cash)	-	-	-	(80,325,439)	(80,325,439)
Net profit for the year	-	-	-	82,842,707	82,842,707
Unrealized Gain	-	-	-	-	-
Provision against investment	-	-	-	-	-
<b>Balance at 30 June 2019</b>	<b>2,818,932,640</b>	<b>117,078,174</b>	<b>-</b>	<b>95,636,437</b>	<b>3,031,647,252</b>

**Statement of changes in equity  
For the year ended June 30, 2018**

Particulars	Amount in BDT				
	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
<b>Balance at 30 June 2017</b>	2,481,071,880	46,180,869	99,556,297	316,404,163	2,943,213,209
Dividend paid 2016-17 (RIU)	196,442,740	51,664,448	-	(248,107,188)	-
Dividend paid 2016-17 (Cash)	-	-	-	(62,026,797)	(62,026,797)
Net profit for the year	-	-	-	247,499,868	247,499,868
Unrealized Gain	-	-	(152,397,206)	-	(152,397,206)
Provision against investment	-	-	52,840,909	-	52,840,909
<b>Balance at 30 June 2018</b>	<b>2,677,514,620</b>	<b>97,845,317</b>	<b>-</b>	<b>253,770,046</b>	<b>3,029,129,983</b>

**Statement of Cash Flows  
For the year ended June 30, 2019**

Particulars	Amount in BDT	
	2018-2019	2017-2018
<b>A Cash flows from operating activities</b>		
Dividend income	48,844,245	75,971,977
Financial income	73,731,062	49,252,665
Net Profit on sale of investment	11,013,941	212,212,807
Advance, deposit and prepayment	(358,174)	(75,729)
Other operating expense	(61,497,237)	(44,908,511)
<b>Net cash from operating activities</b>	<b>71,733,836</b>	<b>292,455,208</b>
<b>B Cash flows from investing activities</b>		
Listed securities	371,642,441	52,635,514
Non-listed securities	(232,000,000)	(22,000,000)
<b>Net cash used in investing activities</b>	<b>139,642,441</b>	<b>30,635,514</b>
<b>C Cash flows from financing activities</b>		
Dividend paid	(80,325,439)	(62,026,797)
<b>Net cash from financing activities</b>	<b>(80,325,439)</b>	<b>(62,026,797)</b>
<b>D Net decrease in cash and cash equivalents (A+B+C)</b>	<b>131,050,838</b>	<b>261,063,925</b>
<b>E Opening cash and cash equivalents</b>	<b>324,470,122</b>	<b>63,406,197</b>
<b>F Closing cash and cash equivalents (D+E)</b>	<b>455,520,959</b>	<b>324,470,122</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.25</b>	<b>1.04</b>

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**General Information :**

Sponsor : PHP Power Generation Plant Ltd.  
Trustee : Bangladesh General Insurance Company Ltd.  
Custodian : BRAC Bank Limited.  
Independent Auditor : Zoha Zaman Kabir Rashid & Co, Chartered Accountants  
Banker : BRAC Bank Limited  
Dividend : 3.00% Cash Dividend

The detailed annual financial report is available at the corporate office of Bangladesh RACE Management P.L. Interested investors can collect a copy of annual report on payment of Tk. 20 only.

"The details of the published financial statements are available in website www.phpmf1.com"

