

**1ST JANATA BANK MUTUAL FUND**  
Statement of Financial Position as at June 30, 2019

	Notes	Amount in Taka	
		30-Jun-19	30-Jun-18
<b>ASSETS</b>			
Investment in listed securities- at fair value	3.00	1,545,847,845	1,977,272,573
Investment in non-listed securities-at fair value	4.00	1,407,134,904	941,634,444
Cash and Cash Equivalents	5.00	105,195,904	163,522,350
Other Current Assets	6.00	87,365,468	52,282,968
Preliminary and Issue Expenses	7.00	13,461,261	14,659,933
<b>Total Assets</b>		<b>3,159,005,383</b>	<b>3,149,372,268</b>
<b>CAPITAL AND LIABILITIES</b>			
<b>Unit Holders' Equity</b>		3,155,005,956	3,128,178,485
Unit Capital Fund	8.00	2,899,233,480	2,754,633,310
Unit Premium		160,237,437	139,559,608
Reserve for Total Risk Requirement (TRR)		-	-
Dividend Equalization Reserve		533,406	533,406
Unrealized Gain		95,001,634	233,452,162
Retained Earnings		3,999,427	21,193,782
Current Liabilities and Provisions	9.00	3,159,005,383	3,149,372,268
<b>Total Capital and Liabilities</b>		<b>3,159,005,383</b>	<b>3,149,372,268</b>
Net Asset Value (NAV)-at Cost		3,281,599,836	3,219,314,071
No. of unit		289,923,348	275,463,331
		<b>11.32</b>	<b>11.69</b>
Net Asset Value (NAV)-at Fair value (adjusted)		3,155,005,956	3,128,178,485
No. of unit		289,923,348	275,463,331
		<b>10.88</b>	<b>11.36</b>

**Statement of comprehensive income (Profit and loss statement)**  
For the year ended June 30, 2019

	Notes	Amount in Taka	
		2018-2019	2017-2018
<b>INCOME</b>			
Dividend Income		50,458,479	76,118,950
Interest on Bank Deposits and Bonds	12.00	86,851,228	67,693,633
Net Income on Sale of Marketable Securities	13.00	29,383,549	233,739,043
		<b>166,693,256</b>	<b>377,551,626</b>
<b>EXPENSES</b>			
Management Fee		35,355,996	36,092,609
Amortization of Preliminary & Issue Expenses		1,198,672	6,589,751
Annual Listing Fee		4,820,310	4,580,309
CDBL Expenses		300,203	351,572
Trustee Fee		3,053,382	3,169,885
Custodian Fee		2,987,938	3,108,981
Printing & Publication Expenses		571,113	662,863
Audit Fee		35,000	35,000
Bank Charges		128,476	168,658
Other Expenses		63,735	79,842
		<b>48,314,826</b>	<b>64,839,669</b>
<b>Net Profit before Provision</b>		<b>117,378,431</b>	<b>322,711,956</b>
(Provision) or write back against Investment		(35,458,294)	(91,135,586)
<b>Net Profit after Provision</b>		<b>81,920,137</b>	<b>231,576,371</b>
Reserve for Total Risk Requirement (TRR)		-	-
<b>Net Profit for the year</b>		<b>81,920,137</b>	<b>231,576,371</b>
Earnings Per Unit (EPU)	14.00	0.28	0.80

**Statement of Changes in Equity**  
For the year ended June 30, 2019

Particulars	Amount in Taka					
	Unit Capital Fund	Unit premium	Dividend Equalization Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance as at 30 June 2018	2,754,633,310	139,559,608	533,406	-	233,452,162	3,128,178,485
Dividend for 2017-18 (RIU)	144,600,170	20,677,829	-	-	(165,277,989)	-
Dividend for 2017-18 (Cash)	-	-	-	-	(55,092,666)	(55,092,666)
Profit during the year	-	-	-	-	81,920,137	81,920,137
Unrealized Gain	-	-	-	-	-	-
Provision against Investment	-	-	-	-	95,001,634	95,001,634
<b>Balance as at 30 June 2019</b>	<b>2,899,233,480</b>	<b>160,237,437</b>	<b>533,406</b>	<b>-</b>	<b>95,001,634</b>	<b>3,155,005,956</b>

**Statement of Changes in Equity**  
For the year ended 30 June 2018

Particulars	Amount in Taka					
	Unit Capital Fund	Unit premium	Dividend Equalization Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance as at 30 June 2017	2,554,296,350	84,466,933	533,406	133,664,677	308,391,353	3,081,352,719
Dividend for 2016-17 (RIU)	200,336,980	55,092,675	-	-	(255,429,635)	-
Dividend for 2016-17 (Cash)	-	-	-	-	(51,085,927)	(51,085,927)
Profit during the year	-	-	-	(224,800,263)	231,576,371	231,576,371
Unrealized Gain	-	-	-	-	-	(224,800,263)
Provision against Investment	-	-	-	-	91,135,586	91,135,586
<b>Balance as at 30 June 2018</b>	<b>2,754,633,310</b>	<b>139,559,608</b>	<b>533,406</b>	<b>-</b>	<b>233,452,162</b>	<b>3,128,178,485</b>

**Statement of Cash Flows**  
For the year ended June 30, 2019

Particulars	Amount of Tk.	
	2018-2019	2017-2018
<b>Cash Flows from / (used) in Operating Activities:</b>		
Interest on Bank Deposits and Bonds	48,792,914	42,853,585
Dividend Income	53,755,787	66,718,074
Net Income on Sale of Marketable Securities	29,383,549	233,739,043
Advances and Deposits	(321,474)	(318,803)
Operating Expenses	(64,310,510)	(45,993,105)
<b>Net Cash from Operating Activities</b>	<b>66,300,249</b>	<b>299,998,793</b>
<b>Cash Flows from / (used) in Investing Activities:</b>		
Net Investments in securities	400,465,975	(107,635,166)
Investment in non-listed securities-at fair value	(470,000,000)	(100,000,000)
<b>Net Cash Out Flows from Investing Activities</b>	<b>(69,534,025)</b>	<b>(207,635,166)</b>
<b>Cash Flows from / (used) in Financing Activities:</b>		
Dividend paid	(55,092,666)	(69,628,580)
<b>Net Cash used in Financing Activities</b>	<b>(55,092,666)</b>	<b>(69,628,580)</b>
<b>Net Increase / (Decrease) Cash</b>	<b>(58,326,445)</b>	<b>21,835,048</b>
Cash & Cash Equivalents at the Beginning of the year	163,522,350	141,687,302
<b>Cash and Cash Equivalents at the end of the year</b>	<b>105,195,904</b>	<b>163,522,350</b>
<b>Net Operating Cash Flow Per Unit (NOCFFU)</b>	<b>0.23</b>	<b>1.03</b>

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General Information :

Sponsor : Janata Bank Limited  
Trustee : Investment Corporation of Bangladesh (ICB)  
Custodian : Investment Corporation of Bangladesh (ICB)  
Independent Auditor : Ahmed Zaker & Co. Chartered Accountants  
Banker : The City Bank Limited  
Dividend : 3.00% Cash Dividend

The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of annual report on payment of Tk. 20 only.

\* The details of the published financial statements are available in website [www.1janatamf.com](http://www.1janatamf.com)

