

TRUST BANK 1ST MUTUAL FUND

Statement of Financial Position as at June 30, 2019

	Notes	Amounts in Taka	
		30-Jun-19	30-Jun-18
ASSETS			
Investments-Listed Securities at Fair Value	3.00	2,148,411,829	2,168,204,645
Investments-Non-Listed Securities at Fair Value	4.00	982,354,821	1,036,699,835
Cash and Cash Equivalents	6.00	124,159,225	123,376,792
Other Current Assets	6.00	95,853,352	43,391,720
Preliminary and Issue Expenses	7.00	7,382,059	8,079,561
Total Assets		3,368,161,286	3,379,762,653
CAPITAL AND LIABILITIES			
Unit Holders' Equity		3,340,324,339	3,358,389,696
Unit Capital Fund	8.00	3,035,866,750	2,844,631,050
Unit Premium		189,620,353	153,285,569
Dividend Equalization Reserve		-	-
Reserve For Total Risk Requirement (TRR)		-	50,896,816
Unrealized Gain		114,837,236	309,576,261
Retained Earnings		17,836,948	21,362,857
Current Liabilities and Provisions	9.00	-	-
Total Capital and Liabilities		3,368,161,286	3,379,762,653
Net Asset Value (NAV)-at Cost		3,398,518,870	3,307,492,880
No. of Units		303,586,675	284,463,105
		11.19	11.63
Net Asset Value (NAV)-at Fair Value (adjusted)		3,340,324,339	3,358,389,696
No. of Units		303,586,675	284,463,105
		11.00	11.81

Statement of comprehensive income (Profit and loss statement) For the year ended June 30, 2019

	Notes	Amounts in Taka	
		2019	2018
INCOME			
Dividend Income		69,565,670	100,704,721
Net Income on Sale of Marketable Securities	12.00	59,519,392	205,649,093
Interest Income	13.00	67,061,019	55,580,358
		196,146,081	361,934,172
EXPENDITURE			
Management Fee		35,462,652	36,139,754
Amortization of Preliminary Expenses		697,502	5,128,765
Annual Listing Fee		4,832,107	4,676,563
CDBL Expenses		343,194	448,075
Trustee Fee		2,940,250	2,738,825
Custodian Fee		3,181,842	3,313,545
Publication Expenses		534,496	598,478
Audit Fee		35,000	35,000
Bank Charges		136,694	152,123
Other Expenses		63,734	82,780
		48,227,470	53,313,906
Net Profit before provision		147,918,611	308,620,267
Provision against Investment-adjustment/(expense)		(58,194,531)	-
Net Profit after provision		89,724,080	308,620,267
Reserve For Total Risk Requirement (TRR)		-	-
Net Profit during the year		89,724,080	308,620,267
Earnings per unit	14.00	0.30	1.02

Statement of Changes in Equity For the year ended June 30, 2019

Particulars	Amount in Taka				
	Capital Fund	Unit Premium	Retained Earnings	Unrealized Gain	Total Equity
Balance at 30 June 2018	2,844,631,050	153,285,569	309,576,261	50,896,816	3,358,389,696
Profit during the year	-	-	89,724,080	-	89,724,080
Dividend for 2018 (RIU)	191,235,700	36,334,784	(227,570,484)	-	-
Dividend for 2018 (Cash)	-	-	(56,892,621)	-	(56,892,621)
Unrealized Gain	-	-	-	(50,896,816)	(50,896,816)
Balance at 30 June 2019	3,035,866,750	189,620,353	114,837,236	-	3,340,324,339

Statement of Changes in Equity for the year ended 30 June 2018

Particulars	Amount in Taka				
	Capital Fund	Unit Premium	Retained Earnings	Unrealized Gain	Total Equity
Balance at 30 June 2017	2,643,880,800	89,647,739	318,221,690	213,455,289	3,265,205,618
Profit during the year	-	-	308,620,267	-	308,620,267
Dividend for 2017 (RIU)	200,750,250	63,637,830	(264,388,080)	-	-
Dividend for 2017 (Cash)	-	-	(52,877,616)	-	(52,877,616)
Unrealized Gain	-	-	-	(162,558,473)	(162,558,473)
Balance at 30 June 2018	2,844,631,050	153,285,569	309,576,261	50,896,816	3,358,389,696

Statement of Cash Flows For the year ended June 30, 2019

	Amounts in Taka	
	2019	2018
A. Cash Flows from Operating Activities:		
Interest on Bank Deposits and Bonds	46,568,744	41,789,032
Net Income on Sale of Marketable Securities	59,519,392	205,649,093
Dividend Income	74,390,825	92,703,565
Advance Deposit and Receivable	(420,093)	(453,830)
Operating Expenses	(51,055,879)	(46,564,730)
Net Cash from / (used) Operating Activities	129,002,990	293,123,130
B. Cash Flows from Investing Activities:		
Investment in Listed Securities	(21,327,936)	(100,287,782)
Investment in Non-Listed Securities	(50,000,000)	(140,000,000)
Net Cash from / (used) Investing Activities	(71,327,936)	(240,287,782)
C. Cash Flows from Financing Activities		
Dividend paid	(56,892,621)	(52,877,616)
Net Cash from / (used) Financing Activities (C)	(56,892,621)	(52,877,616)
D. Net Cash Flows (A+B+C)	782,432	(42,268)
E. Cash & Cash Equivalents at the beginning of the year	123,376,792	123,419,060
F. Cash & Cash Equivalents at the end of the year (D+E)	124,159,225	123,376,792
Net Operating Cash Flow Per Unit (NOCFPU)	0.42	0.97
Sd/=		

General Information :

Sponsor : Trust Bank Limited
Trustee : Investment Corporation of Bangladesh (ICB)
Custodian : Investment Corporation of Bangladesh (ICB)
Independent Auditor : Ahmed Zaker & Co. Chartered Accountants
Banker : Trust Bank Limited
Dividend : 3.50% Cash Dividend
The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of annual report on payment of Tk. 20 only.
* The details of the published financial statements are available in website www.trustb1mf.com

