

EBL FIRST MUTUAL FUND

Statement of Financial Position as at June 30, 2019

	Notes	Amount in Taka	
		30-Jun-19	30-Jun-18
ASSETS			
Investment in Listed Securities - at Fair value	3	994,567,887	1,089,618,652
Investment in Non-Listed Securities-Fair value	4	520,096,906	396,753,357
Cash and Cash Equivalents	5	14,963,891	49,595,189
Other Current Asset	6	33,693,994	20,941,395
Preliminary and Issue Expenses	7	3,458,880	3,799,910
		1,566,781,557	1,560,708,503
CAPITAL AND LIABILITIES			
Unit Holders' Equity			
Unit Capital Fund	8	1,447,542,220	1,353,850,170
Unit Premium		66,905,434	52,289,471
Dividend Equalization Reserve		-	-
Reserve For Total Risk Requirement (TRR)		-	-
Unrealized Gain		-	-
Retained Earnings		48,876,779	142,731,235
Current Liabilities and Provisions	9	3,457,124	11,837,627
		1,566,781,557	1,560,708,503
Net Asset Value (NAV)-at Cost		1,587,306,542	1,552,905,857
No. of Units		144,754,222	135,385,017
		10.97	11.47
Net Asset Value (NAV)-at Fair Value (adjusted)		1,563,324,433	1,548,870,876
No. of Units		144,754,222	135,385,017
		10.80	11.44

Statement of comprehensive Income (Profit and loss statement) For the year ended June 30, 2019

	Notes	Amount in Taka	
		2019	2018
INCOME			
Dividend Income		33,687,564	40,022,188
Interest Income	12	29,189,338	28,689,593
Net Income on Sale of Marketable Securities	13	25,124,028	105,231,059
		88,000,930	173,942,840
EXPENSES			
Management Fee		19,739,313	19,829,050
Amortization of Preliminary Expenses		341,030	3,350,163
Annual Listing Fee		3,024,805	2,931,043
CDBL Expenses		248,583	283,428
Trustee Fee		1,000,000	1,000,000
Custodian Fee		1,486,293	1,519,149
Publication Expenses		486,804	546,428
Audit Fee		35,000	35,000
Bank Charges		97,681	129,578
Other Expenses		63,734	80,089
		26,523,242	29,703,927
Net profit before provision		61,477,688	144,238,913
(Provision)/write back against investment		(19,947,129)	(4,034,981)
Net Profit after Provision		41,530,560	140,203,932
Reserve For Total Risk Requirement (TRR)		-	-
Net Profit during the year		41,530,560	140,203,932
Earnings per unit (EUP)	14	0.29	0.97

Statement of Changes in Equity For the year ended June 30, 2019

Particulars	Amount in BDT				
	Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2018	1,353,850,170	52,289,471	-	142,731,235	1,548,870,876
Earnings during the year	-	-	-	41,530,560	41,530,560
Dividend RIU-2017-18	93,692,050	14,615,963	-	(108,308,013)	-
Dividend Cash-2017-18	-	-	-	(27,077,003)	(27,077,003)
Provision against Investment	-	-	23,982,109	-	23,982,109
Unrealized gain/(Loss)	-	-	(23,982,109)	-	(23,982,109)
Balance at 30 June 2019	1,447,542,220	66,905,434	-	48,876,779	1,563,324,433

Statement of Changes in Equity for the year ended June 30, 2018

Particulars	Amount in BDT				
	Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2017	1,253,639,210	27,136,510	69,322,165	152,964,008	1,493,061,883
Earnings during the year	-	-	-	140,203,932	140,203,932
Dividend RIU-2016-17	100,210,960	25,152,961	-	(125,363,921)	-
Dividend Cash-2016-17	-	-	-	(25,072,784)	(25,072,784)
Provision against Investment	-	-	4,034,981	-	4,034,981
Unrealized Gain	-	-	(63,357,136)	-	(63,357,136)
Balance at 30 June 2018	1,353,850,170	52,289,471	-	142,731,235	1,548,870,876

Statement of Cash Flows For the year ended June 30, 2019

Particulars	Amount in Taka	
	2019	2018
A. Cash flows from Operating Activities		
Interest Income	15,097,729	19,890,870
Net Income on Sale of Marketable Securities	25,124,028	105,231,059
Dividend Income	35,177,563	40,469,782
Advances and Deposits	(249,792)	(286,108)
Operating Expenses	(34,462,206)	(25,423,107)
Net cash flows from Investing Activities	40,687,322	139,882,494
B. Cash flows from Investing Activities		
Investment in Listed Securities	110,215,941	(68,108,466)
Investment in Non-Listed Securities	(158,457,558)	(58,257,741)
Net Cash Used in Investing Activities	(48,241,617)	(126,366,207)
C. Cash flows from Financing Activities		
Dividend paid	(27,077,003)	(25,072,784)
Net cash Used in Financing Activities	(27,077,003)	(25,072,784)
D. Net cash flows (A+B+C)	(34,631,298)	(11,556,497)
E. Cash & Cash Equivalents at the Beginning of the year	49,595,189	61,151,687
F. Cash & Cash Equivalents at the end of the year (D+E)	14,963,891	49,595,189
Net Operating Cash Flow Per Unit (NOCFPU)	0.28	0.97

Sd/= _____ Sd/= _____ Sd/= _____

General Information :
 Sponsor : Eastern Bank Limited
 Trustee : Investment Corporation of Bangladesh (ICB)
 Custodian : Investment Corporation of Bangladesh (ICB)
 Independent Auditor : Ahmed Zaker & Co, Chartered Accountants
 Banker : Eastern Bank Limited
 Dividend : 3.00% Cash Dividend

The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of annual report on payment of Tk. 20 only.

* The details of the published financial statements are available in website www.ebl1stmf.com"

