


**EXIM BANK 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-Audited)**  
as at December 31, 2018


	Amount in Taka	
	31-Dec-18	30-Jun-18
<b>ASSETS</b>		
Investment at fair value	1,465,951,602	1,464,568,021
Dividend Receivables	7,333,043	3,005,889
Interest Receivables	11,283,131	12,891,357
Advance, Deposit & Prepayments	3,792,438	3,949,614
Other Receivables	7,898	7,918
Cash & Cash Equivalents	96,703,730	65,382,132
Preliminary & Issue Expenses	5,992,600	6,665,762
	<b>1,591,064,442</b>	<b>1,556,470,693</b>
<b>LIABILITIES</b>		
Accounts Payable	19,659,716	15,596,941
	<b>19,659,716</b>	<b>15,596,941</b>
<b>Net Assets</b>	<b>1,571,404,726</b>	<b>1,540,873,752</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,432,563,430	1,329,418,870
Unit Premium	77,981,382	61,478,244
Unrealized Gain	20,143,878	1,237,823
Retained Earnings	40,716,036	148,738,815
	<b>1,571,404,726</b>	<b>1,540,873,752</b>
<b>Net Assets Value (NAV)</b>		
At Cost	1,551,260,848	1,539,635,930
At Market (adjusted)	1,571,404,726	1,540,873,752
<b>Net Assets Value (NAV) per unit</b>		
At Cost	10.83	11.58
At Market (adjusted)	10.97	11.59

*On behalf of EXIM Bank 1st Mutual Fund ;*

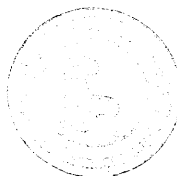
  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

  
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Member, Trustee**  
Investment Corporation of Bangladesh

  
**Head of Fund Accounts**  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: January 30, 2019



  
**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL

**EXIM BANK 1ST MUTUAL FUND**

**Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)**

For the period from July 01, 2018 to December 31, 2018

Amount in Taka			
Jul 01, 2018 to Dec 31, 2018	Jul 01, 2017 to Dec 31, 2017	Oct 01, 2018 to Dec 31, 2018	Oct 01, 2017 to Dec 31, 2017

**INCOME**

Interest Income	14,635,618	10,800,257	9,180,037	5,352,404
Net Income on sale of marketable securities	21,316,077	75,959,239	10,443,440	64,989,473
Income from dividend	16,838,270	13,991,008	5,981,191	5,545,036
	<b>52,789,965</b>	<b>100,750,503</b>	<b>25,604,668</b>	<b>75,886,912</b>

**EXPENSES**

Management Fees	9,753,076	10,270,961	4,932,217	5,257,337
Amortization of Preliminary & Issue Exp.	673,161	673,161	336,581	339,479
Annual Listing Fees	2,094,310	1,700,726	1,144,333	586,941
Trustee Fees	780,810	744,493	390,405	372,246
Custodian Fees	726,917	770,482	375,240	393,485
CDBL Charges	176,071	187,760	91,986	80,974
Bank Charges	82,980	76,230	82,136	75,762
Other Expenses	289,343	218,790	144,693	139,080
	<b>14,576,669</b>	<b>14,642,603</b>	<b>7,497,591</b>	<b>7,245,304</b>

<b>Net profit for the period</b>	<b>38,213,296</b>	<b>86,107,900</b>	<b>18,107,078</b>	<b>68,641,609</b>
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<b>Earning Per Unit (EPU)</b>	<b>0.27</b>	<b>0.60</b>	<b>0.13</b>	<b>0.48</b>
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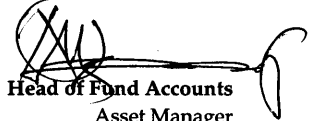


Member, Trustee  
Investment Corporation of Bangladesh

On behalf of EXIM Bank 1st Mutual Fund ;



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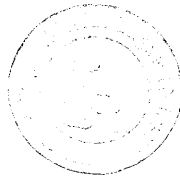


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Date: January 30, 2019



**EXIM Bank 1st Mutual Fund**  
**Statement of Changes in Equity**  
For the Period ended 31 December, 2018

Amount in BDT

<i>Particulars</i>	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
<b>Balance at 01 July 2018</b>	1,329,418,870	61,478,244	1,237,823	148,738,815	1,540,873,752
Dividend (RIU) for 2017-18	103,144,560	16,503,138	-	(119,647,698)	-
Dividend (Cash) for 2017-18	-	-	-	(26,588,377)	(26,588,377)
Net Profit during the period	-	-	-	38,213,296	38,213,296
Unrealized Gain	-	-	18,906,055	-	18,906,055
<b>Balance at 31 Dec, 2018</b>	<b>1,432,563,430</b>	<b>77,981,382</b>	<b>20,143,878</b>	<b>40,716,036</b>	<b>1,571,404,726</b>

**Statement of Changes in Equity**  
For the Period ended 31 Dec 2017

<i>Particulars</i>	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
<b>Balance at 31 July, 2017</b>	1,234,730,920	32,693,102	110,191,168	149,817,467	1,527,432,657
Net Profit during the period	-	-	-	86,107,900	86,107,900
Dividend (RIU) for 2016-17	94,687,950	28,785,142	-	(123,473,092)	-
Dividend (Cash) for 2016-17	-	-	-	(24,694,618)	(24,694,618)
Unrealized Gain	-	-	126,402,056	-	126,402,056
<b>Balance at 31 Dec, 2017</b>	<b>1,329,418,870</b>	<b>61,478,244</b>	<b>236,593,224</b>	<b>87,757,657</b>	<b>1,715,247,995</b>



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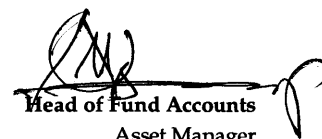
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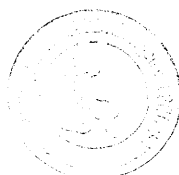


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Date: January 30, 2019



**EXIM BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows (Un-Audited)**  
For the period from July 01, 2018 to December 31, 2018

Particulars	Amount in Taka	
	Jul 01, 2018 to Dec 31, 2018	Jul 01, 2017 to Dec 31, 2017
<b>A. Cash Flows from / (used in) Operating Activities</b>		
Interest income	16,243,844	17,027,901
Dividend income	12,511,117	19,881,247
Profit on Sale of Securities	21,316,077	75,959,239
Advance Deposit and Prepayments	157,176	(226,509)
Operating Expenses	(13,953,390)	(12,482,274)
<b>Net Cash from Operating Activities</b>	<b>36,274,824</b>	<b>100,159,604</b>
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Investment in Securities	21,310,531	(86,184,790)
<b>Net Cash Used in Investing Activities</b>	<b>21,310,531</b>	<b>(86,184,790)</b>
<b>C. Cash Flows from/(used in) Financing Activities</b>		
Dividend paid	(26,263,758)	(21,045,916)
<b>Net Cash used in Financing Activities</b>	<b>(26,263,758)</b>	<b>(21,045,916)</b>
<b>Net cash flows (A+B+C)</b>	<b>31,321,597</b>	<b>(7,071,102)</b>
Cash & Cash Equivalents at beginning of the period	65,382,132	84,379,399
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>96,703,730</b>	<b>77,308,297</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.25</b>	<b>0.70</b>

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