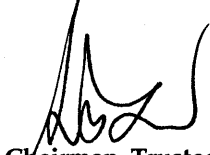


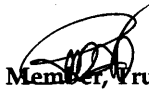
IFIC BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-audited)
As at December 31, 2018


	Amount in Taka	
	31-Dec-18	30-Jun-18
<u>ASSETS</u>		
Investment at Fair Value	1,845,737,900	1,845,494,261
Dividend Receivable	9,362,697	8,091,946
Interest Receivables	11,020,312	6,629,148
Advance, Deposit & Receivables	4,760,820	4,969,008
Others Receivable	539	539
Cash & cash equivalents	149,507,013	133,790,155
Preliminary & Issue Expenses	6,144,931	8,624,464
	2,026,534,213	2,007,599,521
<u>LIABILITIES</u>		
Accounts Payable	63,467,747	42,844,811
	63,467,747	42,844,811
Net Assets	1,963,066,466	1,964,754,709
<u>OWNERS' EQUITY</u>		
Capital Fund	1,821,679,640	1,744,685,580
Unit Premium	97,631,104	87,390,895
Unrealised Gain	-	-
Retained Earnings	43,755,722	132,678,234
	1,963,066,466	1,964,754,709
Net Assets Value (NAV)		
At cost	2,004,957,317	2,020,188,051
At Market (adjusted)	1,963,066,466	1,964,754,709
Net Assets Value (NAV) per unit		
At cost	11.01	11.58
At Market (adjusted)	10.78	11.26

On behalf of IFIC Bank 1st Mutual Fund:


Chairman, Trustee
Investment Corporation of Bangladesh


CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Member, Trustee
Investment Corporation of Bangladesh


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: January 30, 2019




Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

IFIC BANK 1ST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2018 to December 31, 2018

INCOME	Amount in Taka		Amount in Taka	
	July 01, 2018 to Dec 31, 2018	July 01, 2017 to Dec 31, 2017	October 01, 2018 to Dec 31, 2018	October 01, 2017 to Dec 31, 2017
Interest Income	20,775,480	16,105,108	11,396,036	8,057,896
Net Income on sale of securities	(663,334)	33,231,833	-	27,191,438
Dividend Income	18,149,627	24,499,545	7,471,157	14,577,807
	38,261,772	73,836,487	18,867,193	49,827,141
EXPENSES				
Management Fees	11,812,668	12,328,131	5,928,261	6,236,736
Amortization of Preliminary & Issue	2,479,532	2,479,532	1,239,766	1,239,766
Annual Listing Fees	1,864,632	2,037,896	1,122,409	744,983
Trustee Fees	872,343	808,247	435,899	430,479
Custodian Fees	919,049	1,000,018	462,445	506,674
CDBL Charges	216,955	207,060	79,655	76,147
Bank charges	92,315	119,182	92,080	118,894
Other Expenses	341,299	224,391	196,648	139,081
	18,598,793	19,204,457	9,557,163	9,492,761
Profit during the year	19,662,979	54,632,030	9,310,030	40,334,380
(Provision) or write back against investment	13,542,489	-	4,929,275	-
Net profit for the period	33,205,469	54,632,030	14,239,305	40,334,380
Earnings per unit (EPU)	0.18	0.30	0.08	0.22

On behalf of IFIC Bank 1st Mutual Fund:


Chairman, Trustee
Investment Corporation of Bangladesh

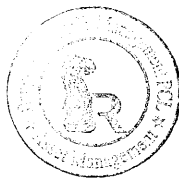

Member, Trustee
Investment Corporation of Bangladesh


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Dhaka
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IFIC Bank First Mutual Fund
Statement of Changes in Equity
for the period ended 31 December 2018

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 1st July 2018	1,744,685,580	87,390,895	-	132,678,234	1,964,754,709
Dividend for 2017-2018 (RIU)	76,994,060	10,240,209	-	(87,234,269)	-
Dividend for 2017-2018 (Cash)	-	-	-	(34,893,712)	(34,893,712)
Unrealized Gain	-	-	-	-	-
Profit during the year	-	-	-	33,205,469	33,205,469
Balance at 31 December 2018	1,821,679,640	97,631,104	-	43,755,722	1,963,066,466

Statement of Changes in Equity
for the period ended 31 December 2017

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2017	1,616,494,140	53,932,921	84,676,650	199,896,476	1,955,000,187
Dividend for 2016-2017 (RIU)	128,191,440	33,457,974	-	(161,649,414)	-
Dividend for 2016-2017 (Cash)	-	-	-	(32,329,883)	(32,329,883)
Unrealized Gain	-	-	113,453,118	-	113,453,118
Profit during the year	-	-	-	54,632,030	54,632,030
Balance at 31 December 2017	1,744,685,580	87,390,895	198,129,767	60,549,209	2,090,755,452

On behalf of IFIC Bank 1st Mutual Fund:

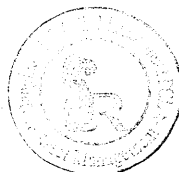

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Dhaka
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IFIC BANK 1ST MUTUAL FUND
Statement of Cash Flows


For the period from July 01, 2018 to December 31, 2018

Particulars	Amount in Taka	
	July 01, 2018 to Dec 31, 2018	July 01, 2017 to Dec 31, 2017
A. Cash Flows from/ (used in) Operating Activities		
Interest on Bank Deposits	16,384,316	17,588,467
Dividend Income	16,878,876	26,920,154
Profit from sell of securities	(663,334)	33,231,833
Operating expenses	(20,468,433)	(15,318,541)
Change in Advances, Deposits & Prepayments	208,188	100,355
	12,339,612	62,522,269
B. Cash flows from Investing Activities		
Net Investment in Shares & Securities	32,200,970	(11,495,002)
Net cash from investing Activities	32,200,970	(11,495,002)
C. Cash flows from Financing Activities		
Dividend paid	(28,823,724)	(25,220,741)
Net cash used in Financing Activities	(28,823,724)	(25,220,741)
Net cash flows (A+B+C)	15,716,858	25,806,527
Cash & Cash Equivalents at the Beginning of the period	133,790,155	114,477,610
Cash & Cash Equivalents at the end of the period	149,507,013	140,284,136
Net Operating Cash flow per unit (NOCFPU)	0.07	0.34

On behalf of IFIC Bank 1st Mutual Fund:


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