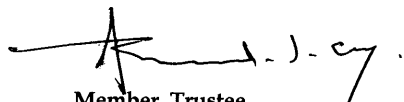
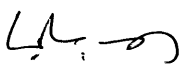


POPULAR LIFE 1ST MUTUAL FUND
Statement of Financial Position (Un-audited)
as at September 30, 2018

	Amount in Taka	
	30-Sep-18	30-Jun-18
<u>ASSETS</u>		
Investment at fair value	2,766,639,147	2,757,542,245
Dividend Receivable	6,811,204	10,076,557
Interest Receivables	33,809,167	21,331,298
Advance, Deposit & Prepayments	4,878,280	6,573,145
Others Receivable	9,939,901	15,517
Cash & Cash equivalents	390,472,272	440,280,189
Preliminary & Issue Expenses	11,572,894	12,994,398
	3,224,122,865	3,248,813,349
<u>LIABILITIES</u>		
Accounts Payable	15,065,560	22,601,145
	15,065,560	22,601,145
Net Assets	3,209,057,305	3,226,212,204
<u>OWNERS' EQUITY</u>		
Capital Fund	2,990,890,270	2,851,484,370
Unit Premium	171,771,332	154,345,592
Unrealized Gain	-	-
Retained Earnings	46,395,703	220,382,242
	3,209,057,305	3,226,212,204
Net Assets Value (NAV)		
At cost	3,223,034,176	3,325,804,211
At Market (adjusted)	3,209,057,305	3,226,212,204
Net Assets Value (NAV) per unit		
At cost	10.78	11.66
At Market (adjusted)	10.73	11.31

On behalf of Popular Life 1st Mutual Fund:

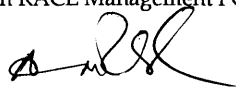

Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka
Date: November 13, 2018


CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL

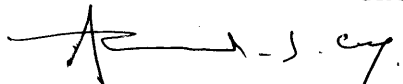

Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL




POPULAR LIFE 1ST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2018 to September 30, 2018

	Amount in Taka	
	July 01, 2018 to Sep 30, 2018	July 01, 2017 to Sep 30, 2017
<u>INCOME</u>		
Interest Income	18,551,914	14,484,570
Net Income on sale of marketable securities	(63,287,539)	31,948,230
Dividend Income	11,842,889	13,994,457
	(32,892,737)	60,427,256
<u>EXPENSES</u>		
Management Fees	8,947,266	9,429,696
Amortization of Preliminary & Issue Exp.	1,421,504	1,421,504
Annual Listing Fees	1,021,197	1,767,644
Trustee Fees	783,832	736,644
Custodian Fees	473,727	553,506
CDBL Charges	76,598	145,146
Bank Charges	200	463
Other Expenses	123,289	69,512
	12,847,611	14,124,115
Profit Before provision	(45,740,348)	46,303,142
(Provision) or written back for unrealised loss	85,615,135	-
Net profit for the period	39,874,787	46,303,142
Earnings per unit (EPU)	0.13	0.15

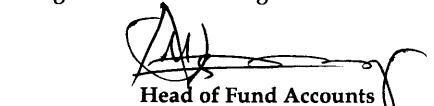
On behalf of Popular Life 1st Mutual Fund:

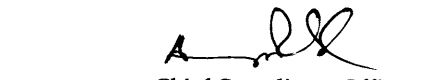

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 Asset Manager
 Bangladesh RACE Management PCL


Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management PCL



Popular Life First Mutual Fund
Statement of Changes in Equity (Un-audited)
For the period from July 01, 2018 to September 30, 2018

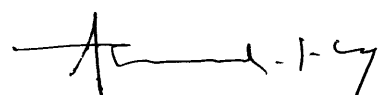
Amount in BDT


Particulars	Capital fund	Unit premium	Unrealized Gain	Retained earnings	Total equity
Balance at 01 July 2018	2,851,484,370	154,345,592	-	220,382,242	3,226,212,204
Dividend paid 2017-18 (RIU)	139,405,900	17,425,740	-	(156,831,640)	-
Dividend paid 2017-18 (cash)	-	-	-	(57,029,687)	(57,029,687)
Net profit for the year	-	-	-	39,874,787	39,874,787
Provision against investment	-	-	-	-	-
Balance at 30 Sep 2018	2,990,890,270	171,771,332	-	46,395,703	3,209,057,305

Statement of Changes in Equity (Un-audited)
For the period from July 01, 2017 to September 30, 2017

Particulars	Capital fund	Unit premium	Unrealized Gain	Retained earnings	Total equity
Balance at 01 July 2017	2,645,897,900	95,342,272	112,856,240	358,786,141	3,212,882,553
Dividend paid 2016-17 (RIU)	205,586,470	59,003,320	-	(264,589,790)	-
Dividend paid 2016-17 (cash)	-	-	-	(92,606,427)	(92,606,427)
Net profit for the year	-	-	-	-	-
Unrealized Gain	-	-	(100,504,464)	-	(100,504,464)
Balance at 30 Sep 2017	2,851,484,370	154,345,592	12,351,777	1,589,924	3,019,771,663


On behalf of Popular Life 1st Mutual Fund:

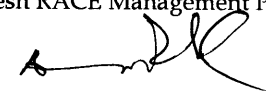

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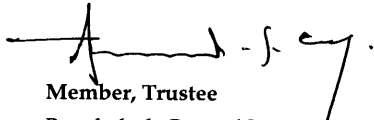

Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management PCL




POPULAR LIFE 1ST MUTUAL FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2018 to September 30, 2018

	Amount in Taka	
	July 01, 2018 to Sep 30, 2018	July 01, 2017 to Sep 30, 2017
Cash Flows from / (used) in Operating Activities:		
Interest Income	6,074,045	9,178,075
Income from Dividend	15,108,242	21,324,945
Net Income on sale of marketable securities	(63,287,539)	31,948,230
Operating Expenses	(17,266,827)	(18,150,628)
Net Cash from Operating Activities	(59,372,079)	44,300,622
Cash Flows from / (used) in Investing Activities:		
Net Investments	66,593,850	49,788,602
Net Cash Out Flows from Investing Activities	66,593,850	49,788,602
Cash Flows from / (used) in Financing Activities :		
Dividend paid	(57,029,687)	(92,606,427)
Net Cash used in Financing Activities	(57,029,687)	(92,606,427)
Net Increase / (Decrease) Cash	(49,807,917)	1,482,797
Cash & Cash Equivalents at the Beginning of the year	440,280,189	92,176,438
Cash and Cash Equivalents at the end of the year	390,472,272	93,659,235
Net Operating Cash Flow Per Unit (NOCFPU)	(0.02)	0.01

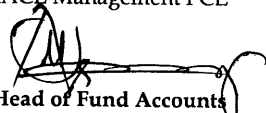
On behalf of Popular Life 1st Mutual Fund:

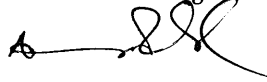

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