

**IFIC Bank 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-audited)**  
**as at September 30, 2018**

	Amount in Taka	
	30-Sep-18	30-Jun-18
<b><u>Assets</u></b>		
Investments-at Fair value	1,822,303,086	1,845,494,261
Dividend Receivable	6,416,831	8,091,946
Interest Receivable	13,816,913	6,629,148
Other Receivables	29,603,957	539
Advance, Deposit & Prepayments	3,792,030	4,969,008
Cash & Cash equivalents	107,059,325	133,790,155
Preliminary & Issue Expenses	7,384,698	8,624,464
	<b>1,990,376,841</b>	<b>2,007,599,521</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable	41,549,681	42,844,811
	<b>41,549,681</b>	<b>42,844,811</b>
	<b>1,948,827,160</b>	<b>1,964,754,709</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	1,821,679,640	1,744,685,580
Unit Premium	97,631,104	87,390,895
Unrealized Gain	-	-
Retained Earnings	29,516,416	132,678,234
	<b>1,948,827,160</b>	<b>1,964,754,709</b>


**Net Assets Value (NAV)**

At Cost	1,995,647,289	2,020,188,051
At Market (adjusted)	1,948,827,160	1,964,754,709

**Net Assets Value (NAV) per unit**

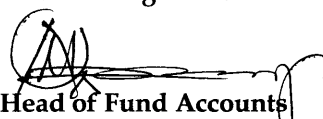
At Cost	10.95	11.58
At Market (adjusted)	10.70	11.26

*On behalf of IFIC 1st Mutual Fund:*

  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

  
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Member, Trustee**  
Investment Corporation of Bangladesh

  
**Head of Fund Accounts**  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: November 13, 2018

  
**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL



**IFIC Bank 1ST MUTUAL FUND**  
**Statement of Profit or Loss and Other Comprehensive Income ( Un-audited)**  
**For the period from July 01, 2018 to September 30, 2018**

	Amount in Taka	
	July 01, 2018 to Sep. 30, 2018	July 01, 2017 to Sep. 30, 2017
<b><u>INCOME</u></b>		
Interest Income	9,379,444	8,047,213
Net Income on sale of marketable securities	(663,334)	6,040,395
Dividend Income	10,678,470	9,921,738
	<b>19,394,580</b>	<b>24,009,346</b>
<b><u>EXPENSES</u></b>		
Management Fees	5,884,407	6,091,395
Amortization of Preliminary & Issue Exp.	1,239,766	1,239,766
Annual Listing Fees	742,223	1,292,913
Trustee Fees	436,444	377,768
Custodian Fees	456,604	493,344
CDBL Charges	137,300	130,912
Bank Charges	235	288
Other Expenses	144,651	85,310
	<b>9,041,630</b>	<b>9,711,696</b>
<b>Net Profit before Provision</b>	<b>10,352,949</b>	<b>14,297,650</b>
Provision against Investment-adjustment/( expense)	8,613,214	-
<b>Net Profit after Provision</b>	<b>18,966,163</b>	<b>14,297,650</b>
<b>Earnings per unit (EPS)</b>	<b>0.10</b>	<b>0.08</b>

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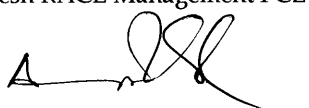


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**IFIC Bank 1st Mutual Fund**  
**Statement of Changes in Equity**  
**for the period ended 30 September, 2018**

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 1st July 2018	1,744,685,580	87,390,895	-	132,678,234	1,964,754,709
Dividend for 2017-2018 (RIU)	76,994,060	10,240,209	-	(87,234,269)	-
Dividend for 2017-2018 (Cash)	-	-	-	(34,893,712)	(34,893,712)
Unrealized Gain	-	-	-	-	-
Profit during the year	-	-	-	18,966,163	18,966,163
<b>Balance at 30 Sep 2018</b>	<b>1,821,679,640</b>	<b>97,631,104</b>	<b>-</b>	<b>29,516,416</b>	<b>1,948,827,160</b>

**Statement of Changes in Equity**  
**for the period ended 30 September, 2017**

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 1st July 2017	1,616,494,140	53,932,921	84,676,650	199,896,476	1,955,000,187
Dividend for 2016-2017 (RIU)	128,191,440	33,457,974	-	(161,649,414)	-
Dividend for 2016-2017 (Cash)	-	-	-	(32,329,883)	(32,329,883)
Unrealized Gain	-	-	101,292,962	-	101,292,962
Profit during the year	-	-	-	14,297,650	14,297,650
<b>Balance at 30 Sep 2017</b>	<b>1,744,685,580</b>	<b>87,390,895</b>	<b>185,969,612</b>	<b>20,214,830</b>	<b>2,038,260,916</b>



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**IFIC Bank 1st Mutual Fund**  
**Statement of Cash Flows ( Un-Audited)**  
**For the period from July 01, 2018 to September 30, 2018**

	Amounts in Taka	
	July 01, 2018 to Sep 30, 2018	July 01, 2017 to Sep 30, 2017
<b>A. Cash Flows from Operating Activities:</b>		
Interest on Bank Deposits	2,191,679	4,141,753
Net Income on sale of marketable securities	(663,334)	6,040,395
Dividend Income	12,353,585	16,040,897
Operating Expenses	(18,553,850)	(13,402,860)
<b>Net Cash from / ( used ) Operating Activities</b>	<b>(4,671,920)</b>	<b>12,820,186</b>
<b>B. Cash Flows from / (used) in Investing Activities:</b>		
Net Investments	2,200,970	(4,303,564)
<b>Net Cash from / ( used ) in Investing Activities</b>	<b>2,200,970</b>	<b>(4,303,564)</b>
<b>C. Cash Flows from Financing Activities</b>		
Dividend Paid	(24,259,880)	(25,660,079)
<b>Net Cash from / ( used ) Financing Activities</b>	<b>(24,259,880)</b>	<b>(25,660,079)</b>
<b>D. Net Cash Flows (A+B+C)</b>	<b>(26,730,830)</b>	<b>(17,143,456)</b>
<b>E. Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>133,790,155</b>	<b>114,477,610</b>
<b>F. Cash &amp; Cash Equivalents at the end of the year ( D+E)</b>	<b>107,059,325</b>	<b>97,334,153</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>(0.03)</b>	<b>0.07</b>

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