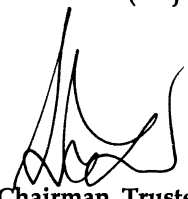


**TRUST BANK 1ST MUTUAL FUND**  
Statement of Financial Position (Un-Audited)  
As at March 31, 2018

	Amount in Taka	
	31-Mar-18	30-Jun-17
<b>ASSETS</b>		
Investment-at Fair Value	3,179,124,571	3,117,873,621
Dividend Receivable	7,143,157	8,354,627
Interest Receivable	13,484,364	6,300,431
Advance, Deposit & Prepayments	4,300,425	6,486,776
Other Receivable	51,233,421	9,305,123
Cash & Cash Equivalents	146,712,225	179,957,002
Preliminary & Issue Expenses	9,358,239	13,208,326
	<b>3,411,356,400</b>	<b>3,341,485,906</b>
<b>LIABILITIES</b>		
Accounts Payable	73,650,552	76,280,388
	<b>73,650,552</b>	<b>76,280,388</b>
<b>NET ASSETS</b>	<b>3,337,705,848</b>	<b>3,265,205,518</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	2,844,631,050	2,643,880,800
Unit Premium	153,285,569	89,647,739
Unrealised Gain	219,499,412	213,455,289
Retained Earnings	120,289,817	318,221,690
	<b>3,337,705,848</b>	<b>3,265,205,518</b>
<b>Net Assets Value (NAV):</b>		
At Cost	3,118,206,436	3,051,750,229
At Market (Adjusted)	3,337,705,848	3,265,205,518
<b>Net Assets Value (NAV) per unit:</b>		
At Cost	10.96	11.54
At Market (Adjusted)	11.73	12.35

*On behalf of Trust Bank 1st Mutual Fund:*

  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
CEO & Managing Director  
Bangladesh RACE Management, PCL

  
Member, Trustee  
Investment Corporation of Bangladesh

  
Head of Fund Accounts  
Bangladesh RACE Management, PCL

Dhaka  
Date: April 24, 2018

  
Chief Compliance Officer  
Bangladesh RACE Management, PCL



## TRUST BANK 1ST MUTUAL FUND

Statement of Profit or Loss & other Comprehensive Income (Un-Audited)  
For the period from July 01, 2017 to March 31, 2018

	Amount in Taka			
	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017	Jan. 01, 2018 to March 31, 2018	Jan. 01, 2017 to March 31, 2017
<b>INCOME</b>				
Interest Income	28,823,652	33,044,119	10,922,274	12,053,621
Net Income on sale of securities	66,193,043	25,388,419	(23,195,169)	24,426,815
Income from dividend	64,821,038	44,995,086	24,096,001	13,138,385
	<b>159,837,733</b>	<b>103,427,624</b>	<b>11,823,106</b>	<b>49,618,821</b>
<b>EXPENSES</b>				
Management Fees	27,427,588	22,667,432	8,958,044	7,487,100
Amortization of Preliminary & Issue Exp.	3,850,086	3,850,086	1,264,627	1,264,627
Annual Listing Fees	3,715,593	3,651,959	960,970	1,020,150
Trustee Fees	2,027,674	1,926,658	711,166	660,970
Custodian Fees	2,492,075	1,888,229	822,971	640,046
CDBL Charges	348,762	262,582	76,077	90,133
Bank Charges	143,381	83,728	230	447
Other Expenses	498,750	398,275	279,959	97,013
	<b>40,503,910</b>	<b>34,728,949</b>	<b>13,074,044</b>	<b>11,260,486</b>
<b>Profit for the period</b>	<b>119,333,823</b>	<b>68,698,675</b>	<b>(1,250,938)</b>	<b>38,358,335</b>
Market risk reserve (Provision)/Write back	-	-	-	-
<b>Net Profit for the period</b>	<b>119,333,823</b>	<b>68,698,675</b>	<b>(1,250,938)</b>	<b>38,358,335</b>
<b>Earnings Per Unit (EPU)</b>	<b>0.42</b>	<b>0.24</b>	<b>(0.00)</b>	<b>0.13</b>

  
Chairman, Trustee

Investment Corporation of Bangladesh

  
Member, Trustee

Investment Corporation of Bangladesh


Dhaka

Date: April 24, 2018



CEO & Managing Director

Bangladesh RACE Management, PCL

  
Head of Fund Accounts

Bangladesh RACE Management, PCL

  
Chief Compliance Officer

Bangladesh RACE Management, PCL



**TRUST BANK 1ST MUTUAL FUND**

Statement of Changes in Equity (Un-Audited)  
For the period ended March 31,2018

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2017	2,643,880,800	89,647,739	213,455,289	318,221,690	3,265,205,518
Net profit for the year	-	-	-	119,333,823	119,333,823
Dividend for 2017 (RIU)	200,750,250	63,637,830	-	(264,388,080)	-
Dividend for 2017 (Cash)	-	-	-	(52,877,616)	(52,877,616)
Unrealized gain	-	-	6,044,123	-	6,044,123
<b>Balance at March 31,2018</b>	<b>2,844,631,050</b>	<b>153,285,569</b>	<b>219,499,412</b>	<b>120,289,817</b>	<b>3,337,705,848</b>

Statement of Changes in Equity (Un-Audited)  
For the period ended March 31,2017

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2016	2,531,375,240	75,584,537	119,304,443	131,067,604	2,857,331,824
Net profit for the year	-	-	-	68,698,675	68,698,675
Dividend ( Re-investment)	112,505,560	14,063,202	-	(126,568,762)	-
Unrealized gain	-	-	349,361,774	-	349,361,774
<b>Balance at March 31,2017</b>	<b>2,643,880,800</b>	<b>89,647,739</b>	<b>468,666,217</b>	<b>73,197,516</b>	<b>3,275,392,272</b>


*On behalf of Trust Bank 1st Mutual Fund:*

  
Chairman, Trustee

Investment Corporation of Bangladesh

  
CEO & Managing Director

Bangladesh RACE Management, PCL

  
Member, Trustee

Investment Corporation of Bangladesh

  
Head of Fund Accounts

Bangladesh RACE Management, PCL

Dhaka  
Date: April 24, 2018

  
Chief Compliance Officer  
Bangladesh RACE Management, PCL



**TRUST BANK 1ST MUTUAL FUND**

Statement of Cash Flows (Un-Audited)

For the period from July 01, 2017 to March 31, 2018

Particular	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017
<b>Cash flows from operating activities:</b>		
Interest Income	21,639,719	25,820,729
Income from dividend	66,032,507	41,027,948
Net Income on sale of securities	66,193,043	25,388,419
Operating expenses	(42,448,051)	(24,362,280)
<b>Net cash flow from operating activities (A)</b>	<b>111,417,219</b>	<b>67,874,817</b>
<b>Cash flows from investing activities:</b>		
Net Investment in securities	(97,135,123)	(344,742,580)
<b>Net cash used in investing activities (B)</b>	<b>(97,135,123)</b>	<b>(344,742,580)</b>
<b>Cash flows from financing activities:</b>		
Dividend Paid	(47,526,873)	-
<b>Net cash from financing activities (C)</b>	<b>(47,526,873)</b>	<b>-</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>(33,244,777)</b>	<b>(276,867,764)</b>
Opening cash and cash equivalents (E)	179,957,002	472,922,817
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>146,712,225</b>	<b>196,055,053</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.39</b>	<b>0.24</b>

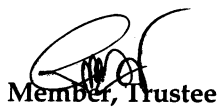
*On behalf of Trust Bank 1st Mutual Fund:*



Chairman, Trustee  
Investment Corporation of Bangladesh



CEO & Managing Director  
Bangladesh RACE Management, PCL



Member, Trustee  
Investment Corporation of Bangladesh



Head of Fund Accounts  
Bangladesh RACE Management, PCL

Dhaka  
Date: April 24, 2018



Chief Compliance Officer  
Bangladesh RACE Management, PCL

