

**EBL FIRST MUTUAL FUND**  
Statement of Financial Position (Un-Audited)  
As at March 31, 2018

	Amount in Taka	
	31-Mar-18	30-Jun-17
<b><u>ASSETS</u></b>		
Investment-at Fair Value	1,521,309,607	1,395,928,128
Dividend Receivable	2,702,639	5,484,334
Interest Receivable	10,390,691	2,816,163
Advance, Deposit & Prepayments	3,114,754	3,904,855
Other Receivable	7,893,101	27,533,614
Cash & Cash Equivalents	96,330,786	128,243,581
Preliminary & Issue Expenses	4,635,156	7,150,073
	<b>1,646,376,735</b>	<b>1,571,060,748</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable	76,224,773	77,998,865
	<b>76,224,773</b>	<b>77,998,865</b>
<b>NET ASSETS</b>	<b>1,570,151,962</b>	<b>1,493,061,883</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	1,353,850,170	1,253,639,210
Unit Premium	52,289,471	27,136,510
Unrealised Gain	64,974,571	59,322,155
Retained Earnings	99,037,750	152,964,008
	<b>1,570,151,962</b>	<b>1,493,061,883</b>
<b>Net Assets Value (NAV)</b>		
At Cost	1,505,177,391	1,433,739,728
At Market (Adjusted)	1,570,151,962	1,493,061,883
<b>Net Assets Value (NAV) per unit</b>		
At Cost	11.12	11.44
At Market (Adjusted)	11.60	11.91


*On behalf of EBL First Mutual Fund:*



**Chairman, Trustee**  
Investment Corporation of Bangladesh



**CEO & Managing Director**  
Bangladesh RACE Management, PCL



**Member, Trustee**  
Investment Corporation of Bangladesh



**Head of Fund Accounts**  
Bangladesh RACE Management, PCL



**Chief Compliance Officer**  
Bangladesh RACE Management, PCL

Dhaka  
Date: April 24, 2018



## EBL FIRST MUTUAL FUND

Statement of Profit or Loss & other Comprehensive Income (Un-Audited)

For the period from July 01, 2017 to March 31, 2018

	Amount in Taka			
	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017	Jan. 01, 2018 to March 31, 2018	Jan. 01, 2017 to March 31, 2017
<b>INCOME</b>				
Interest Income	15,785,743	13,470,510	8,046,386	3,734,913
Net Income on sale of securities	70,897,160	(1,356,039)	(8,296,943)	5,693,213
Income from dividend	32,291,305	23,843,142	13,746,324	9,805,567
	<b>118,974,208</b>	<b>35,957,613</b>	<b>13,495,767</b>	<b>19,233,692</b>
<b>EXPENSES</b>				
Management Fees	14,937,706	12,797,411	4,958,111	4,227,009
Amortization of Prel. & Issue Exp.	2,514,917	2,514,920	826,068	826,069
Annual Listing Fees	2,332,249	2,304,706	598,796	606,033
Trustee Fees	750,000	750,000	250,000	250,000
Custodian Fees	1,133,758	872,660	382,242	298,685
CDBL Charges	239,070	176,622	76,668	47,246
Bank Charges	109,358	55,053	3,615	7,765
Other Expenses	446,703	355,874	227,912	102,613
	<b>22,463,760</b>	<b>19,827,245</b>	<b>7,323,411</b>	<b>6,365,420</b>
Profit for the period	<b>96,510,447</b>	<b>16,130,367</b>	<b>6,172,356</b>	<b>12,868,272</b>
Market risk reserve (Prov.)/Write back	-	42,839,243	-	-
Net profit for the period	<b>96,510,447</b>	<b>58,969,611</b>	<b>6,172,356</b>	<b>12,868,272</b>
Earnings Per Unit (EPU)	<b>0.71</b>	<b>0.44</b>	<b>0.05</b>	<b>0.10</b>

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**EBL FIRST MUTUAL FUND**  
Statement of Changes in Equity (Un-Audited)  
For the period ended March 31, 2018

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2017	1,253,639,210	27,136,510	59,322,155	152,964,008	1,493,061,883
Net profit for the year	-	-	-	96,510,447	96,510,447
Dividend for 2017 (RIU)	100,210,960	25,152,961	-	(125,363,921)	-
Dividend for 2017 (Cash)	-	-	-	(25,072,784)	(25,072,784)
Unrealized gain	-	-	5,652,416	-	5,652,416
<b>Balance at March 31, 2018</b>	<b>1,353,850,170</b>	<b>52,289,471</b>	<b>64,974,571</b>	<b>99,037,750</b>	<b>1,570,151,962</b>

**Statement of Changes in Equity (Un-Audited)**  
For the period ended March 31, 2017

Particulars	Capital fund	Unit premium	Unrealized gain	Retained earnings	Total equity
Balance at June 30, 2016	1,159,616,270	16,793,986	-	109,149,596	1,285,559,852
Net profit for the year	-	-	-	58,969,610	58,969,610
Dividend for 2016 (RIU)	94,022,940	10,342,524	-	(104,365,464)	-
Unrealized gain	-	-	149,417,229	-	149,417,229
<b>Balance at March 31, 2017</b>	<b>1,253,639,210</b>	<b>27,136,510</b>	<b>149,417,229</b>	<b>63,753,742</b>	<b>1,493,946,691</b>



Chairman, Trustee  
Investment Corporation of Bangladesh

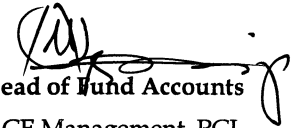
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## EBL FIRST MUTUAL FUND

### Statement of Cash Flows (Un-Audited)

For the period from July 01, 2017 to March 31, 2018

Particular	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017
<b>Cash flows from operating activities:</b>		
Interest Income	8,211,215	12,943,002
Income from dividend	35,073,000	19,833,971
Net Income on sale of securities	70,897,160	(1,356,039)
Operating expenses	(23,428,349)	(43,853,952)
<b>Net cash flow from operating activities (A)</b>	<b>90,753,026</b>	<b>(12,433,017)</b>
<b>Cash flows from investing activities:</b>		
Net Investment in securities	(100,231,378)	(21,994,420)
<b>Net cash used in investing activities (B)</b>	<b>(100,231,378)</b>	<b>(21,994,420)</b>
<b>Cash flows from financing activities:</b>		
Dividend paid	(22,434,444)	-
<b>Net cash from financing activities (C)</b>	<b>(22,434,444)</b>	<b>-</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>(31,912,796)</b>	<b>(34,427,437)</b>
Opening cash and cash equivalents (E)	128,243,581	139,924,053
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>96,330,786</b>	<b>105,496,616</b>

Net Operating Cash Flow Per Unit (NOCFPU)

0.67

(0.09)

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