


**EXIM BANK 1ST MUTUAL FUND**  
Statement of Financial Position (Un-Audited)  
as at December 31, 2017

	Amount in Taka	
	31-Dec-17	30-Jun-17
<b>ASSETS</b>		
Investment at fair value	1,673,069,948	1,380,436,459
Dividend Receivables	2,475,856	8,366,095
Interest Receivables	4,338,276	10,565,920
Advance, Deposit & Prepayments	3,801,121	3,574,612
Other Receivables	62,948,478	42,995,120
Cash & Cash Equivalents	77,308,297	84,379,399
Preliminary & Issue Expenses	7,327,948	8,001,109
	<b>1,831,269,924</b>	<b>1,538,318,715</b>
<b>LIABILITIES</b>		
Accounts Payable	116,021,928	10,886,058
	<b>116,021,928</b>	<b>10,886,058</b>
<b>Net Assets</b>	<b>1,715,247,995</b>	<b>1,527,432,657</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,329,418,870	1,234,730,920
Unit Premium	61,478,244	32,693,102
Unrealized Gain	236,593,224	110,191,168
Retained Earnings	87,757,657	149,817,467
	<b>1,715,247,995</b>	<b>1,527,432,657</b>
<b>Net Assets Value (NAV)</b>		
At Cost	1,478,654,771	1,417,241,489
At Market (adjusted)	1,715,247,995	1,527,432,657
<b>Net Assets Value (NAV) per unit</b>		
At Cost	11.12	11.48
At Market (adjusted)	12.90	12.37

On behalf of EXIM Bank 1st Mutual Fund ;

  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
CEO & Managing Director  
Asset Manager  
Bangladesh RACE Management PCL

  
Member, Trustee  
Investment Corporation of Bangladesh

  
Chief of Operations  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: January 30, 2018

  
Chief Compliance Officer  
Asset Manager  
Bangladesh RACE Management PCL

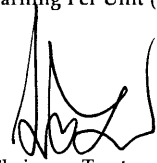


**EXIM BANK 1ST MUTUAL FUND**  
**Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)**  
**For the period from July 01, 2017 to December 31, 2017**

	Amount in Taka			
	Jul 01, 2017 to Dec 31, 2017	Jul 01, 2016 to Dec 31, 2016	Oct 01, 2017 to Dec 31, 2017	Oct 01, 2016 to Dec 31, 2016
<b>INCOME</b>				
Interest Income	10,800,257	12,791,364	5,352,404	5,719,879
Net Income on sale of marketable securities	75,959,239	13,312,810	64,989,473	3,124,987
Income from dividend	13,991,008	9,442,225	5,545,036	3,797,277
	<b>100,750,503</b>	<b>35,546,399</b>	<b>75,886,912</b>	<b>12,642,143</b>
<b>EXPENSES</b>				
Management Fees	10,270,961	8,718,565	5,257,337	4,400,454
Amortization of Preliminary & Issue Exp.	673,161	669,601	339,479	335,919
Annual Listing Fees	1,700,726	1,503,331	586,941	610,519
Trustee Fees	744,493	632,225	372,246	316,112
Custodian Fees	770,482	556,547	393,485	285,415
CD/BL Charges	187,760	139,093	80,974	66,987
Bank Charges	76,230	44,458	75,762	44,853
Other Expenses	218,790	182,761	139,080	117,280
	<b>14,642,603</b>	<b>12,446,580</b>	<b>7,245,304</b>	<b>6,177,539</b>
<b>Net profit for the period</b>	<b>86,107,900</b>	<b>23,099,819</b>	<b>68,641,609</b>	<b>6,464,604</b>

Earning Per Unit (EPU) 0.65 0.17 0.52 0.05

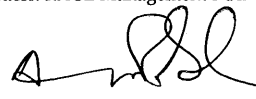
*On behalf of EXIM Bank 1st Mutual Fund ;*

  
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**EXIM Bank 1st Mutual Fund**  
**Statement of Changes in Equity**  
**For the half year ended 31 Dec 2017**

Amount in BDT

<i>Particulars</i>	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 Jun, 2017	1,234,730,920	32,693,102	110,191,168	149,817,467	1,527,432,657
Net Profit during the period	-	-	-	86,107,900	86,107,900
Dividend (RIU) for 2016-17	94,687,950	28,785,142	-	(123,473,092)	-
Dividend (Cash) for 2016-17	-	-	-	(24,694,618)	(24,694,618)
Unrealized Gain	-	-	126,402,056	-	126,402,056
<b>Balance at 31 Dec, 2017</b>	<b>1,329,418,870</b>	<b>61,478,244</b>	<b>236,593,224</b>	<b>87,757,657</b>	<b>1,715,247,995</b>

**Statement of Changes in Equity**  
**For the half year ended 31 Dec 2016**

<i>Particulars</i>	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 Jun, 2016	1,181,233,050	27,129,319	29,558,665	61,564,745	1,299,485,779
Net Profit during the period	-	-	-	23,099,819	23,099,819
Dividend for 2015-16 (RIU)	53,497,870	5,563,783	-	(59,061,653)	-
Unrealized Gain	-	-	63,091,806	-	63,091,806
<b>Balance at 31 Dec, 2016</b>	<b>1,234,730,920</b>	<b>32,693,102</b>	<b>92,650,471</b>	<b>25,602,911</b>	<b>1,385,677,404</b>

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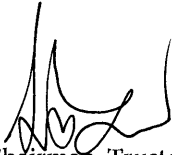
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**EXIM BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows (Un-Audited)**  
For the period from July 01, 2017 to December 31, 2017

Particulars	Amount in Taka	
	Jul 01, 2017 to Dec 31, 2017	Jul 01, 2016 to Dec 31, 2016
<b>A. Cash Flows from/ (used in) Operating Activities</b>		
Interest income	17,027,901	13,647,145
Dividend income	19,881,247	8,121,722
Profit on Sale of Securities	75,959,239	13,312,810
Advance Deposit and Prepayments	(226,509)	(26,753,713)
Operating Expenses	(8,833,572)	(9,815,363)
<b>Net Cash from Operating Activities</b>	<b>103,808,306</b>	<b>(1,487,399)</b>
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Investment in Securities	(86,184,790)	(57,314,994)
<b>Net Cash Used in Investing Activities</b>	<b>(86,184,790)</b>	<b>(57,314,994)</b>
<b>C. Cash Flows from/(used in) Financing Activities</b>		
Dividend paid	(24,694,618)	-
<b>Net Cash used in Financing Activities</b>	<b>(24,694,618)</b>	<b>-</b>
<b>Net cash flows (A+B+C)</b>	<b>(7,071,102)</b>	<b>(58,802,393)</b>
Cash & Cash Equivalents at beginning of the period	84,379,399	173,407,281
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>77,308,297</b>	<b>114,604,888</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.78</b>	<b>(0.01)</b>

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