



**EXIM BANK 1ST MUTUAL FUND**  
Statement of Financial Position (Un-Audited)  
as at December 31, 2016

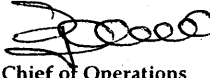
	Amount in Taka	
	31-Dec-16	30-Jun-16
<b>ASSETS</b>		
Investment at Fair Value	1,183,996,108	1,090,983,918
Dividend Receivables	2,388,294	1,067,790
Interest Receivables	9,936,157	10,791,939
Advance, Deposit & Prepayments	28,185,042	3,423,684
Other Receivables	47,389,053	19,994,444
Cash & Cash Equivalents	114,604,888	173,407,281
Preliminary & Issue Expenses	8,655,355	9,324,956
	<b>1,395,154,897</b>	<b>1,308,994,012</b>
<b>LIABILITIES</b>		
Accounts Payable	9,477,493	9,508,233
	<b>9,477,493</b>	<b>9,508,233</b>
<b>Net Assets</b>	<b>1,385,677,404</b>	<b>1,299,485,779</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,234,730,920	1,181,233,050
Unit Premium	32,693,102	27,129,319
Unrealized Gain	92,650,471	29,558,665
Retained Earnings	25,602,911	61,564,745
	<b>1,385,677,404</b>	<b>1,299,485,779</b>
<b>Net Assets Value (NAV)</b>		
At Market (adjusted)	1,385,677,404	1,299,485,779
At Cost	1,293,026,933	1,269,927,114
<b>Net Assets Value (NAV) per unit</b>		
At Market (adjusted)	11.22	11.00
At Cost	10.47	10.75

On behalf of EXIM Bank 1st Mutual Fund ;

  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

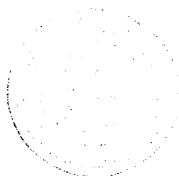
  
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management PCL

  
**Member, Trustee**  
Investment Corporation of Bangladesh

  
**Chief of Operations**  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: January 29, 2017

  
**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL



**EXIM BANK 1ST MUTUAL FUND**  
Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)  
For the period from July 01, 2016 to December 31, 2016

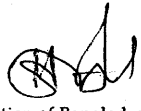
Amount in Taka				
Jul 01, 2016 to Dec 31, 2016	Jul 01, 2015 to Dec 31, 2015	Oct 01, 2016 to Dec 31, 2016	Oct 01, 2015 to Dec 31, 2015	
<b>INCOME</b>				
Interest Income	12,791,364	18,653,082	5,719,879	8,802,275
Net Income on sale of marketable securities	13,312,810	5,694,145	3,124,987	2,963,470
Income from dividend	9,442,225	5,917,287	3,797,277	1,718,554
Other Income	575	20,986	-	-
	<b>35,546,974</b>	<b>30,285,500</b>	<b>12,642,143</b>	<b>13,484,300</b>


**EXPENSES**

Management Fees	8,718,565	8,313,445	4,400,454	4,129,912
Amortization of Preliminary & Issue Exp.	669,601	669,601	335,919	335,919
Annual Listing Fees	1,503,331	1,100,044	610,519	288,884
Trustee Fees	632,225	592,032	316,112	296,016
Custodian Fees	556,547	565,159	285,415	238,966
CDBL Charges	139,093	156,833	66,987	69,331
Bank Charges	45,033	58,162	44,853	56,563
Other Expenses	182,761	149,778	117,280	105,734
	<b>12,447,155</b>	<b>11,605,053</b>	<b>6,177,539</b>	<b>5,521,325</b>
<b>Net profit for the period</b>	<b>23,099,819</b>	<b>18,680,446</b>	<b>6,464,604</b>	<b>7,962,975</b>

Earning Per Unit (EPU) 0.19 0.15 0.05 0.06

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Investment Corporation of Bangladesh

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Date: January 29, 2017

**EXIM Bank 1st Mutual Fund**  
**Statement of Changes in Equity**  
For the half year ended 31 Dec 2016

Particulars	Amount in Taka				Total Equity
	Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	
Balance at 30 June 2016	1,181,233,050	27,129,319	29,558,665	61,564,745	1,299,485,779
Net Profit during the period	-	-	-	23,099,819	23,099,819
Dividend (Reinvestment) for 2015-16	53,497,870	5,563,783	-	(59,061,653)	-
Adjusted with investment	-	-	63,091,806	-	63,091,806
<b>Balance at 31 Dec 2016</b>	<b>1,234,730,920</b>	<b>32,693,102</b>	<b>92,650,471</b>	<b>25,602,911</b>	<b>1,385,677,404</b>

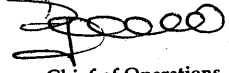
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**EXIM BANK 1ST MUTUAL FUND**  
**Statement of Cash Flows (Un-Audited)**  
**For the period from July 01, 2016 to December 31, 2016**

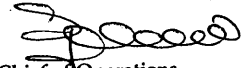
	Amount in Taka	
	Jul 01, 2016 to Dec 31, 2016	Jul 01, 2015 to Dec 31, 2015
<b>A. Cash Flows from/ (used in) Operating Activities</b>		
Interest income	13,647,145	20,034,885
Dividend income	8,121,722	6,009,545
Profit on Sale of Securities	13,312,810	4,183,731
Other income	575	20,986
Advance Deposit and Prepayments	(26,753,713)	(537,838)
Operating Expenses	(9,815,938)	(9,480,623)
<b>Net Cash from Operating Activities</b>	<b>(1,487,399)</b>	<b>20,230,686</b>
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Investment	(57,314,994)	(108,507,036)
<b>Net Cash Used in Investing Activities</b>	<b>(57,314,994)</b>	<b>(108,507,036)</b>
<b>C. Cash Flows from/(used in) Financing Activities</b>		
Net Cash used in Financing Activities	-	-
<b>Net cash flows (A+B+C)</b>	<b>(58,802,393)</b>	<b>(88,276,349)</b>
Cash & Cash Equivalents at beginning of the period	173,407,281	372,501,775
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>114,604,888</b>	<b>284,225,426</b>
<b>Net Operating Cash Flow Per Unit (NOCF)</b>	<b>(0.01)</b>	<b>0.16</b>

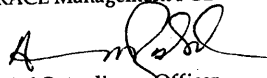
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