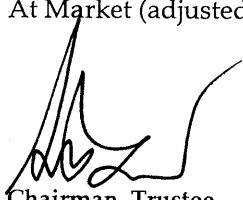
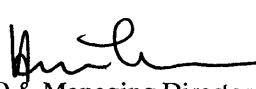






EXIM BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-audited)
as at September 30, 2017

	Amount in Taka	
	30-Sep-17	30-Jun-17
<u>ASSETS</u>		
Investment at fair value	1,480,864,593	1,380,436,459
Dividend Receivables	216,613	8,366,095
Interest Receivables	5,154,756	10,565,920
Advance, Deposit & Prepayments	2,787,494	3,574,612
Other Receivables	74,433,212	42,995,120
Cash & Cash Equivalents	69,456,048	84,379,399
Preliminary & Issue Expenses	7,667,427	8,001,109
	1,640,580,144	1,538,318,715
<u>LIABILITIES</u>		
Accounts Payable	9,704,888	10,886,058
	9,704,888	10,886,058
Net Assets	1,630,875,256	1,527,432,657
<u>OWNERS' EQUITY</u>		
Capital Fund	1,329,418,870	1,234,730,920
Unit Premium	61,478,244	32,693,102
Unrealized Gain	220,862,093	110,191,168
Retained Earnings	19,116,048	149,817,467
	1,630,875,256	1,527,432,657
Net Assets Value (NAV)		
At Cost	1,410,013,162	1,417,241,489
At Market (adjusted)	1,630,875,256	1,527,432,657
Net Assets Value (NAV) per unit		
At Cost	10.61	11.48
At Market (adjusted)	12.27	12.37
<p><i>On behalf of EXIM Bank 1st Mutual Fund:</i></p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">  <p>Chairman, Trustee Investment Corporation of Bangladesh</p> </div> <div style="width: 45%;">  <p>CEO & Managing Director Asset Manager Bangladesh RACE Management PCL</p> </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="width: 45%;">  <p>Member, Trustee Investment Corporation of Bangladesh</p> </div> <div style="width: 45%;">  <p>Chief of Operations Asset Manager Bangladesh RACE Management PCL</p> </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="width: 45%;"> <p>Dhaka Date: November 12, 2017</p> </div> <div style="width: 45%;">  <p>Chief Compliance Officer Asset Manager Bangladesh RACE Management PCL</p> </div> </div>		

EXIM BANK 1ST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2017 to September 30, 2017


	Amount in Taka	
	July 01, 2017 to Sep 30, 2017	July 01, 2016 to Sep 30, 2016
<u>INCOME</u>		
Interest Income	5,447,853	7,071,485
Net Income on sale of marketable securities	10,969,766	10,187,823
Dividend Income	8,445,972	5,645,523
	24,863,591	22,904,831
<u>EXPENSES</u>		
Management Fees	5,013,624	4,318,111
Amortization of Preliminary & Issue Exp.	333,682	333,682
Annual Listing Fees	1,113,786	892,812
Trustee Fees	372,247	316,113
Custodian Fees	376,997	271,131
CDBL charges	106,786	72,106
Bank Charges	468	180
Other Expenses	79,710	65,481
	7,397,300	6,269,616
Net profit for the period	17,466,291	16,635,215
Earnings per unit (EPU)	0.13	0.13

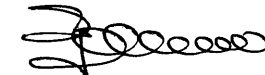

Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh

Dhaka
Date: November 12, 2017

On behalf of EXIM Bank 1st Mutual Fund:


CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Chief of Operations
Asset Manager
Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

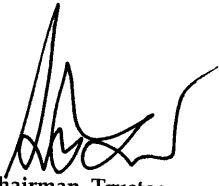
EXIM BANK 1ST MUTUAL FUND
Statement of Changes in Equity
For the period ended September 30, 2017

Particulars	Amount in Taka				
	Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2017	1,234,730,920	32,693,102	110,191,168	149,817,467	1,527,432,657
Net Profit during the period	-	-	-	17,466,291	17,466,291
Dividend (RIU) for 2016-17	94,687,950	28,785,142	-	(123,473,092)	-
Dividend (Cash) for 2016-17	-	-	-	(24,694,618)	(24,694,618)
Unrealized Gain	-	-	110,670,925	-	110,670,925
Balance at 30 Sep 2017	1,329,418,870	61,478,244	220,862,093	19,116,048	1,630,875,256


Statement of Changes in Equity
For the period ended September 30, 2016

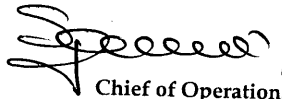
Particulars	Amount in Taka				
	Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2016	1,181,233,050	27,129,319	29,558,665	61,564,745	1,299,485,779
Net Profit during the period	-	-	-	16,635,215	16,635,215
Dividend (RIU) for 2015-16	53,497,870	5,563,783	-	(59,061,653)	-
Adjusted with investment	-	-	17,280,600	-	17,280,600
Balance at 30 Sep 2016	1,234,730,920	32,693,102	46,839,265	19,138,307	1,333,401,594


On behalf of EXIM Bank 1st Mutual Fund:


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Investment Corporation of Bangladesh


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Investment Corporation of Bangladesh


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Asset Manager
Bangladesh RACE Management PCL


Chief of Operations
Asset Manager
Bangladesh RACE Management PCL



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL


Dhaka
Date: November 12, 2017


EXIM BANK 1ST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period 01 Jul 2017 to 30 Sep 2017

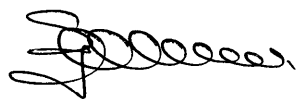
	Amounts in Taka	
	Jul 01, 2017 to Sep 30, 2017	Jul 01, 2016 to Sep 30, 2016
Cash Flows from / (used) in Operating Activities:		
Interest income	10,859,018	10,888,980
Income from capital market investment	16,595,454	5,014,922
Net Income on sale of marketable securities	10,969,766	10,187,823
Advance Deposit and Prepayments	(278,855)	(117,475)
Operating Expenses	(10,786,868)	(9,380,713)
Net Cash Flows from Operating Activities	27,358,514	16,593,536
Cash Flows from / (used) in Investing Activities:		
Investment	(21,195,300)	(22,306,677)
Net Cash Used in Investing Activities	(21,195,300)	(22,306,677)
Cash Flows from / (used) in Financing Activities :		
Dividend Paid	(21,086,565)	-
Net Cash from Financing Activities	(21,086,565)	-
Net Increase / (Decrease) in Cash and Cash Equivalents	(14,923,351)	(5,713,140)
Cash and Cash Equivalents at the Beginning of the year	84,379,399	173,407,281
Cash and Cash Equivalents at the end of the year	69,456,048	167,694,141
Net Operating Cash Flow Per Unit (NOCFPU)	0.21	0.12

On behalf of EXIM Bank 1st Mutual Fund:



Chairman, Trustee
 Investment Corporation of Bangladesh


CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management PCL


Member, Trustee
 Investment Corporation of Bangladesh


Chief of Operations
 Asset Manager
 Bangladesh RACE Management PCL

Dhaka
 Date: November 12, 2017


Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management PCL