



First Bangladesh Fixed Income Fund

Asset Manager- Bangladesh RACE Management PCL, Dhaka
Auditors' Report
and

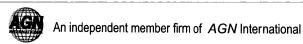
Financial Statements

As at and for the year ended 30 June 2016

MAHFEL HUQ & CO. মাহফেল হক এন্ড কোং

Chartered Accountants

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Independent Auditors' Report To the Trustee of First Bangladesh Fixed Income Fund

We have audited the accompanying Financial Statements of First Bangladesh Fixed Income Fund which comprises the statement of Financial Position as at 30 June 2016, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and other explanatory notes thereto for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS)/Bangladesh Accounting Standards, Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, Trust Deed and other applicable laws and regulations. This responsibility includes designing, implementing internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error selecting and applying appropriate accounting policies; and making accounting estimates that reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.





Basis of Opinion

We have conducted audit in accordance with Bangladesh Standards on Auditing (BSA) and accordingly we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements prepared in accordance with the Bangladesh Accounting Standards (BAS) / Bangladesh Financial Reporting Standards present fairly, in all material respects, the financial position of **the Fund** as at 30 June 2016 and of the results of its operations and its cash flows for the year then ended and comply with the requirements Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, Trust Deed and other applicable laws and regulations.

We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;
- c) the Fund financial statements dealt with by the report are in agreement with the books of account;
- d) the investment was made as per rule 56 of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001;and
- e) the expenditure incurred was for the purposes of the Fund business.

Dated, Dhaka; 14 August 2016 MAHFEL HUQ & Co. Chartered Accountants





FIRST BANGLADESH FIXED INCOME FUND Statement of Financial Position as at 30 June 2016

	Nata	Amount i	n Taka
	Notes	30-Jun-16	30-Jun-15
<u>ASSETS</u>		<u> </u>	
Listed Securities - at Fair Value	3.00	3,261,386,641	2,708,253,667
Non-Listed Securities - at Fair Value	4.00	1,663,448,263	1,640,542,798
Cash and Cash Equivalents	5.00	2,121,667,710	2,149,572,949
Other Current Assets	6.00	214,850,363	283,220,263
Preliminary and Issue Expenses	7.00	70,235,319	82,558,487
Total Assets		7,331,588,297	6,864,148,164
CAPITAL AND LIABILITIES			
Unit Holders' Equity		7,253,629,819	6,795,339,304
Unit Capital Fund	8.00	6,459,738,040	5,999,059,420
Unit Premium		231,547,171	152,310,442
Unrealized Gain	2.05	154,814,187	96,988,076
Retained Earnings		407,530,421	546,981,366
Current Liabilities and Provisions	9.00	77,958,478	68,808,860
Total Capital and Liabilities		7,331,588,297	6,864,148,164
Net Asset Value (NAV) per unit:			
At Cost	10.00	10.99	11.17
At Market (Adjusted)	11.00	11.23	11.33

The accompanying notes form an integral part of these financial statements.

Trustee

Signed in terms of our separate report of even date annexed.

Dated, Dhaka August 14, 2016



Manfel Huq & Co Chartered Accountants

Asset Manager





FIRST BANGLADESH FIXED INCOME FUND

Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2016

	Notes	Amount in	n Taka
	Notes	2016	2015
INCOME			
Dividend Income	[110,401,679	98,066,938
Interest on Bank Deposits and Bonds	12.00	296,183,710	322,055,367
Net Income on Sale of Marketable Securities	13.00	169,527,945	274,398,409
Other income		28,698	-
	•	576,142,032	694,520,714
EXPENSES			
Management Fee	ſ	140 505 469	100 (10 (01
Amortization of Preliminary & Issue Expenses		140,505,468	128,610,621
Annual Listing Fee		12,323,167	12,289,497
CDBL Expenses		8,414,881	7,369,781
Trustee Fee		519,642	523,703
		6,702,542	6,262,358
Custodian Fee		6,418,487	2,500,179
Audit Fee		46,000	46,000
Bank Charges		188,041	159,802
Other Expenses		559,401	387,329
		175,677,629	158,149,270
Net Profit for the year	•	400,464,403	536,371,444
Other Conprehensive Income			
Unrealized Gain		57,826,111	31,401,270
Total Comprehensive income	• -	458,290,514	567,772,714

Earnings Per Unit

14.00

0.62

0.83

The accompanying notes form an integral part of these financial statements.

Trustee

Asset Manager

Signed in terms of our separate report of even date annexed.

Dated, Dhaka August 14, 2016



Mahfel Huq & Co
Chartered Accountants





FIRST BANGLADESH FIXED INCOME FUND Statement of Changes in Equity

for the year ended 30 June 2016

	Amount in Taka					
Particular	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity	
Balance as on 30 June 2015	5,999,059,420	152,310,442	96,988,076	546,981,366	6,795,339,304	
Profit during the year	-	-		400,464,404	400,464,404	
Unrealized gain	-	-	57,826,111		57,826,111	
Dividend for the 2015	460,678,620	79,236,729		(539,915,349)	-	
Balance as on 30 June 2016	6,459,738,040	231,547,171	154,814,187	407,530,421	7,253,629,819	

The accompanying notes form an integral part of these financial statements.

Trustee

Signed in terms of our separate report of even date annexed.

Dated, Dhaka .. August 2016

Mahfel Huq & Co
Chartered Accountants

Asset Manager







FIRST BANGLADESH FIXED INCOME FUND

Statement of Cash Flows for the year ended 30 June 2016

	Amount in Taka	
	2016	2015
Cash flows from / (used) in Operating Activities:		
Interest on Bank Deposits and Bonds	255,676,340	351,487,409
Dividend Income	122,395,548	85,259,620
Other Income	28,698	-
Advances, Deposits and Prepayments	(2,662,984)	(344,198)
Operating Expenses	(154,204,843)	(152,574,952)
Net Cash from Operating Activities	221,232,759	283,827,878
Cash flows from / (used) in Investing Activities:		
Investment in Listed Securities	(267,749,738)	(693,971,211)
Investment in Non-Listed Securities	18,611,740	42,813,350
Net Cash outflows from Investing Activities	(249,137,998)	(651,157,861)
Cash flows from / (used) in Financing Activities:		
Unit Capital Fund	-	-
Net Cash used in Financing Activities	<u>-</u> ''	-
Net Increase / (Decrease) in Cash and Cash Equivalents	(27,905,239)	(367,329,983)
Cash & Cash Equivalents at the Beginning of the year	2,149,572,949	2,516,902,932
Cash & Cash Equivalents at the end of the year	2,121,667,710	2,149,572,949
Net Operating Cash Flow Per Unit (NOCFPU)	0.34	0.44
Trustee	Asset Manage	er

Dated, Dhaka August 14, 2016



Mahfel Huq & O

Signed in terms of our separate report of even date annexed.





FIRST BANGLADESH FIXED INCOME FUND

Notes to the Financial Statements as at and for the year ended 30 June 2016

1.00 Introduction

The First Bangladesh Fixed Income Fund (hereinafter called as "Fund") was established under a Trust Deed signed on 15 February 2011 between Sonali Bank Ltd. Janata Bank Ltd. Eastern Bank Ltd. ICB Unit Funds as a 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as a "Trustee" under the Trust Act 1882 and Registration Act 1908. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 02 March 2011 vide registration no. SEC/Mutual fund/2011/37 under the সিকিউরিটিজ ও এক্সডেন্স কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The operations of the Fund were commenced on 01 April 2012 by listing with Dhaka and Chittagong Stock Exchanges.

The Investment Corporation of Bangladesh (ICB) is custodian of the fund and Bangladesh RACE Management PCL manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of First Bangladesh Fixed Income Fund is to earn superior risk adjusted return by maintaining a diversified investment portfolio and provided attractive dividend payments to the unit holders.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.







2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

2.03 Presentation of financial statements

The financial statements are prepared and presented covering the year from 01 July 2015 to 30 June 2016.

2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.

- a) Investment is recorded in the Balance Sheet at fair value.
- b) Fair value of listed securities (other than mutual fund) is disclosed at closing quoted market prices prevailed as at 30 June 2016.
- c) Fair value of listed mutual funds is valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit or Loss and Other Comprehensive Income on the date at which transaction takes place.
- b) Cash dividend is recognized when the unit holders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.







2.06 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax is required.

2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within ten years' tenure after adjusting interest income from escrow accounts as per trust deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১.

2.08 Dividend Policy

Pursuant to rules 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts an amount that shall not be less than seventy percent (70%) of annual profit earned during the year.

2.09 Management Fee

Management fee is charged as per the Trust Deed and under the provisions of the Securities and Exchange Commission (Mutual Fund) Rules 2001.

2.10 Trustee Fee

The Trustee shall be paid an annual Trusteeship fee @ 0.10 % of the Net Asset Value (NAV) of the fund on semi-annual in advance basis during the life of the fund or as may be agreed upon between the parties.

2.11 Custodian Fee

Investment Corporation of Bangladesh, as custodian of the fund is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on average month end value per annum.

2.12 Annual Fee to BSEC

Annual fee at the rate of 0.10% of the fund size was paid to Bangladesh Securities and Exchange Commission (BSEC) as per Rules 11 (1) of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.







2.13 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 "Earnings per Share" and shown on the face of profit & loss account.

2.14 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Previous year's figures have been re-arranged, where necessary, to conform to current year presentation.



agn in Taka

	INTERNATIO
Amoun	ts in Taka
as	s at
30-Jun-16	30-Jun-15

3,261,386,641

2,708,253,666

3.00	Listed Securities - at Fair Value Listed Securities
	Listed Securities

				3,261,386,641	<u>2,708,253,666</u>
Sector/Category			Amount in Taka		
Bank	Share	Cost	Fair Value	Required (Provision)/Excess	Fair Value-2015
Cement	61,164,675	1,065,514,235	996,753,590	(68,760,645)	758,672,821
Ceramic	873,972	157,908,069	156,093,652	(1,814,417)	189,108,579
Corporate Bond	44,650	2,363,560	1,958,731	(404,829)	591,680
Engineering	18,020	17,112,830	17,362,047	249,217	16,829,959
Food and Allied	286,520	19,770,297	14,323,452	(5,446,844)	32,382,730
Fuel and Power	329,308	53,659,088	101,655,474	47,996,386	47,201,534
nsurance	1,414,647	219,140,939	204,963,439	(14,177,500)	194,576,420
T	1,136,784	56,290,915	39,727,533	(16,563,383)	29,275,703
Miscellaneous	44,000	1,288,320	818,400	(469,920)	1,122,400
Mutual Funds	19,825	1,080,550	1,171,040	90,490	506,661
NBFI	16,308,853	165,705,122	143,113,624	(22,591,498)	152,136,892
Pharma	2,334,802	246,006,109	203,505,678	(42,500,431)	98,768,938
	2,103,813	662,662,391	937,204,279	274,541,888	691,812,428
Services and Real Estate	11,000	729,384	557,564	(171,820)	071/012/120
Tannery	95,793	51,785,491	51,959,069	173,579	28,092,901
elecommunication	658,888	177,679,621	167,575,068	(10,104,553)	253,413,781
extile	2,863,228	55,362,582	44,550,282	(10,812,299)	6,454,575
ravel & Leisure	3,813,570	341,886,551	178,093,719	(163,792,832)	207,305,665
otal Value of Securities	93,522,348	3,295,946,053	3,261,386,641	(34,559,412)	2,708,253,666

4.00 Corporate Bonds and Non-Listed Securities

 Particular	Amount in Taka			
	Cost	Fair Value	Required (Provision)/Excess	Fair Value-2015
Delisted Shares/units -1STICB	1,621,664	3,002,590	1,380,926	
Delisted Shares/units -2NDICB	3,213,847	3,137,950	(75,897)	
Delisted Shares/units -3RDICB	1,275,568	2,426,870	1,151,302	
Delisted Shares/units -4THICB	1,339,856	1,746,800	406,944	
Delisted Shares/units -5THICB	2,099,790	3,198,400	1,098,610	• · · •
Non listed SecIn Equity share (Licenced Commercial	255,555,557	255,555,557	0	272.070.012
Non listed SecIn Equity share (Multi Securites & Ser	123,580,387	123,580,387	0	272,079,012
Prime Bank Bonds	125,000,000	155,713,963	30,713,963	288 065 074
Trust Bank Bonds	60,000,000	73,563,980	13,563,980	288,965,874
Bank Asia Bonds	110,387,996	135,900,458	25,512,463	92,645,025
Regent Spinning Mills Bond	190,000,000	223,296,523	33,296,523	183,348,255
Premier Bank Ltd. Non-Convertible Subordinated Bon	300,000,000	357,332,731	57,332,731	276,181,475
Premier Bank Ltd. Non-Convertible Coup. Bond -2015	300,000,000	324,992,054	24,992,054	- F27 222 4 F6
Total Value of Bond	1,474,074,664	1,663,448,263	189,373,599	527,323,157 1,640,542,798

Total Required (Provision)/Excess: Note (3+4)	154,814,187

5.00 Cash and Cash Equivalents

1
Fixed Deposit Receipts
SND Account:
BBL- 15262022363003
EBL-1011320165124
EXIM- 0011310464648
JBL-004001452
OBL-0123000000744
One Bank 0013000001255
PBL- 104136000000009
SEBL- 0083-13100000007
SEBL-8313100000140
SEBL 0083 13100000045
EBL-1011360200575
NRB -1021030021838



844,586,980	1,076,489,506
72,976	71,119
26,903,538	11,246,877
1,221	108,570
7,158	55,489
971,405,411	579,080,909
18	-
189,012,279	415,350,842
89,611,415	64,419,562
1,176	
8	-
581	592
64,951	2,749,482
2,121,667,710	2,149,572,949



Across A				Amounts	
Acres Interest (Note - 6.02) 99,580.662 59,073,203 20,000 20,00					
Dividend Receivables Note 6.02 3.578/277 1737/2596 Advances, Deposits and Progress and P	6.00	Other Current Assets	l	50-juit-10	90-juli-15
Dividend Receivables Note 6.02 3.578/277 1737/2596 Advances, Deposits and Progress and P		Accrued Interest (Note - 6.01)		00 500 660	E0 070 000
Advances, Deposits and Prepayments (Note - 6.03)					
Recivable for Sale Proceeds of Securities (Note - 6.04)					
6.00 Acrosed Interest 214,850,365 203,202,020 on Corporate Bonds on Corporate Bonds 79,844,440 32,645,527 on FDR Accounts 19,776,222 24,878,222 6.00 Dividend Receivables 99,580,662 59,973,289 6.02 Dividend Receivables 16,815 11,210 Reckitt benckiser (bd) limited 16,815 34,003,65 Chique Pfotel & Resort Ltd. 420,1465 34,003,65 Meghna Petrolium Itd 202,540 202,540 Asin Insurance Limited 10,647 22,540 Asin Insurance Limited 299,840 22,540 Arive Fine Chemicals Limited 299,840 22,840 Active Fine Chemicals Limited 299,840 30,00 Bangladesh Seel Re-Rolling Mills Limited 299,840 22,840 Active Fine Chemicals Limited 338,22 22,840 Active Fine Chemicals Limited 338,22 22,840 Bangladesh Gereal Insurance Company Ltd. 15,00 22,842 Bangladesh Gereal Insurance Company Ltd. 1,00 2,00		Receivable for Sale Proceeds of Securities (Note - 6.04)			
6.00 Active Interest 79,844,40 32,645,527 on Corporate Bonds 79,844,40 32,645,527 on FDR Accounts 197,36,222 24,679,223 6.02 Dividend Receivables 197,36,222 59,703,283 Reckitt benchiser (bd) limited 4,001,45 3,400,456 Renata Etd. 4,201,45 3,400,456 Meghan Perforium Itd 202,540 202,540 Affab Automobiles Limited 299,840 202,540 Affab Automobiles Limited 299,840 228,050 Active Fine Chemicals Limited 299,840 228,050 Active Fine Chemicals Limited 299,840 118,700 Active Fine Chemicals Limited 299,840 228,050 Active Fine Chemicals Limited 299,840 118,700 Active Fine Chemicals Limited 29,860 228,050 Active Fine Chemicals Limited 118,700 118,700 Attack 200 228,050 Square Testle Lid. 118,700 118,700 Lafrage Surface Company Lid. 118,700 118,700 East Land Insurance					
Short Term Accounts 1,795,622 1,749,54 1,795,622 1,749,54 1,775,622 1,749,54 1,775,622 1,749,52 1,775,622 1,775,72,72	6.01	Accrued Interest	•		
on FDR Accounts 1,740,544 on FDR Accounts 99,580,662 5,907,328 6.02 Dividend Receivables 1,6815 11,210 Reckitt benckser (bd.) limited 1,6815 3,401,455 Change Hotel & Resort Ltd. 4,201,465 3,502,727,400 Meghan Petrolium Itd 202,540 202,540 Asin Insurance Limited 10,447 2,502,500 Asin Insurance Limited 2,800,000 2,800,000 GlaxoSmithKine(CSK) Bangladesh Limited 2,800,000 3,000 Active Fine Chemicals Limited 1,815 118,700 Active Fine Chemicals Limited 2,800,000 3,000 Square Textlet Ltd. 1,900 118,700 ALHAJ 150 118,700 Lafurge Surna Cement Limited 33,822 38,822 Basa La Shee Company Ltd. 1,955 1,900 Rest Land Insurance Limited 1,955 1,900 Rest Land Limited Company Ltd. 1,900 1,900 Bata Shee Company (Badjacesh) Limited 1,900 1,900 Chitheritad Insurance Limited<				79,844,440	32,645,527
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Reckit benckiser (bd) limited 16,815 11,210 Renata Ltd. 4,201,465 3,400,456 Unique Hotel & Resort Ltd. 202,540 202,540 Meghan Petrolium Itd 202,540 202,540 Asin Insurance Limited 10,647 - Aftab Automobiles Limited 29,840 229,840 Active Pine Chemicals Limited - 3,000 Bangladesh Steel Re-Rolling Mills Limited - 282,000 Square Testella Ltd. 118,700 118,700 ALHAI 150 - 282,000 Square Testella Ltd. 18,700 148,470 - - ALHAI 150 - - - 282,000 - - 282,000 - - 282,000 - - 18,700 - - 18,700 -	6.02	Dividend Receivables		99,580,662	59,073,293
Renata Lind.					
Unique Hotel & Resort Ltd.					·
Meghan Petrolium Irl		•		4,201,465	
Asia Insurance Limited 10,447 29,9840 299,840 229,840 Active Fine Chemicals Limited 6 29,9840 30,000 Square Textile Ltd. 6 18,000 Square Textile Ltd. 118,700 118,700 ALTA Square Textile Ltd. 15 15,000 Square Textile Ltd. 18,470 Square Square Company Square Company Square Square Company Square Company Square Square Company Square Company Square Square Company Square Square Company Square Square Square Company Ltd. 18,470 Square Square Square Company Ltd. 18,470 Square Squ				202.540	
Aftab Automobiles Limited 299,840 228,060 Active Fine Chemicals Limited				·	202,540
ClaxoSmithKline(GSK) Bangladesh Limited 228,806 Active Fine Chemicals Limited 3,000 50,000					-
Active Fine Chemicals Limited 3,000 Bangladesh Steel Re-Rolling Mills Limited 282,000 Square Textile Ltd. 1 18,700 A LHAJ 150 1 18,700 Lafarge Surma Cement Limited 338,822 2 3 Bangladesh General Insurance Company 285,464 2 Bangladesh General Insurance Company 285,464 2 East Land Insurance Limited 148,470 2 5 5 Rangpur Foundry Ltd 19,555 2 7 Cintinental Insurance Limited 7,216 2 5 7 Cintinental Insurance Limited 7,216 2 5 7 Delta Life Insurance Company Ltd 2 269,374 Bata Shoe Company (Bangladesh) Limited 7,216 1 5 5 United Power Generation & Distribution Company Ltd. 1,500 Rupali Insurance Company Ltd. 2 2000 City Bank Ltd 3 4,104 2 BSRM Steels Limited 3,4104 2 2 2 Summit Power Ltd. 2 2,500 City Bank Ltd 3 2 2 2 2 Summit Purabanchol Power Company Ltd. 2 2,500 Orion Pharmaceuticials Ltd. 2 2,500 Orion Pharmaceuticials Ltd. 2 2,500 Orion Pharmaceuticials Ltd. 3 3 3 3 3 Seximon Pharma Ltd. 2 3 3 3 3 3 3 DSE Annual Fee 300,000 50,000 SEC Annual Fee 300,000 50,000 SEC Annual Fee 300,000 50,000 SEC Annual Fee 3,500 3,215,266 Income Tax 7,82,214 449,404 CDBL Annual Fee 3,501 3,215,266 CDBL Annual Fee 3,502 3,215,266 CD				299,840	220 040
Bangladesh Steel Re-Rolling Mills Limited 18,700 1				<u>-</u>	
Square Textile Ltd.		Bangladesh Steel Re-Rolling Mills Limited		- -	
ALHA		Square Textile Ltd.		· •	
Bangladesh General Insurance Company 285,464 - East Land Insurance Limited 1148,70 - Cintinental Insurance Limited 7,216 - Delta Life Insurance Company Ltd. 269,374 Bata Shoe Company (Bangladesh) Limited 71,715 United Power Generation & Distribution Company Ltd. 34,104 - Rupal insurance Companyltd 34,104 - BSRM Steels Limited 9,376 4,857,318 Mercantile Insurance Limited 9,376 234,826 Summit Power Ltd. 2,500 - Seximco Pharma Cutticals Ltd. 2,500 - Karnafuli Insurance Limited 21,263 - Beximco Pharma Ltd. 21,263 - DSE Annual Fee 300,000 50,000 SEC Annual Fee 300,000 50,000 SEC Annual Fee 3,592,090 3,215,266 Income Tax 78,818 <td></td> <td></td> <td></td> <td>150</td> <td>-</td>				150	-
Rangpur Foundry Ltd		Lafarge Surma Cement Limited		338,822	-
Rangpur Foundry Ltd				285,464	-
Cintinental Insurance Limited				148,470	-
Delta Life Insurance Company Ltd. 269,374 Bata Shoe Company (Bangladesh) Limited 71,715 United Power Generation & Distribution Company Ltd. 1,500 Rupali Insurance Company)td 34,104 - 1,500 BSRM Steels Limited 2,000 - 4,887,318 BSRM Steels Limited 9,976 4,887,318 Mercantile Insurance Limited 9,976 - 234,826 Summit Power Ltd. - 2,500 City Bank Ltd - 2,500 - 2,500 Summit Power Ltd. - 2,500 Crion Pharmaceuticals Ltd. - 75,000 Karnafuli Insurance Limited 21,263 - 5,578,000 Beximco Pharma Ltd. - 185,257 Beximco Pharma Ltd. - 185,257 DSE Annual Fee 300,000 50,000 CSE Annual Fee 300,000 50,000 SEC Annual Fee 3,592,090 3,215,266 Income Tax 7,428,699 5,999,059 Trustee Fee 3,592,090 3,215,266 Income Tax 798,214 449,404 CDBL Annual Fee 7,8818 71,108 Security Deposits 500,000 500,000 CDBL Annual Fee 7,498,699 10,334,837 CC Receivable for Sale Proceeds of Securities 12,997,820 10,334,837 CC Receivable for Sale Proceeds of Securities 11,000 10,000 PHP Stocks and Securities Limited 656,643 656,643 Multi Securities & Services Ltd. 96,033,499 195,582,895 Opening Balance 96,693,154 196,239,538 Copening Balance 9		·			-
Bata Shoe Company (Bangladesh) Limited - 71,715 United Power Generation & Distribution Company Ltd. - 1,500 Rupali Insurance Companyltd 34,104 - 2,000 City Bank Ltd - 2,000 - 4,857,318 Mercantile Insurance Limited 9,976 - 234,826 Summit Power Ltd. - 2,500 - 2,500 City Bank Ltd - 2,500 - 2,500 Summit Power Ltd. - 2,500 - 75,000 Karnafuli Insurance Limited 21,263 - 75,000 Karnafuli Insurance Limited 21,263 - 185,257 Beximco Pharma Ltd. - 185,257 Beximco Pharma Ltd. - 185,257 DSE Annual Fee 300,000 50,000 CSE Annual Fee 300,000 50,000 SEC Annual Fee 3,369,209 3,215,266 Income Tax 798,214 449,404 CDBL Annual Fee 3,592,090 3,215,266 Income Tax 798,214 449,404 CDBL Annual Fee 78,818 71,108 Security Deposits 500,000 500,000 Security Deposits 500,000 500,000 Security Deposits 500,000 500,000 Trust Bank Securities Limited 3,012 PHP Stocks and Securities Limited 3,012 PHP Stocks and Securities Limited 656,643 Multi Securities & Services Ltd. 96,033,499 195,582,895 Opening Balance 96,693,154 196,239,538 Company and the stock of the services Ltd. 96,033,499 195,582,895 Copening Balance 96,693,154 196,239,538 Copening Balance 10,107,498 10,107,498 Amoutization of Preliminary Eypenses 96,693,154 196,239,538 Company and the securities Limited 82,558,486 94,847,983 Copening Balance 1,107,498				7,216	-
United Power Generation & Distribution Company Ltd. Rupal i Insurance CompanyItd BSRM Steels Limited City Bank Ltd According to the Summit Power Ltd. Summit Purabanchol Power Company Ltd. Cirol Pharmaceuticals Ltd. Karnafuli Insurance Limited Beximco Pharma Ltd. Beximco Pharma Ltd. DESE Annual Fee Sannual Fee SEC Annual Fee SEC An				-	
Rupali Insurance CompanyItd 34,104 58 58 58 58 58 58 58 5				-	
BSRM Steels Limited		Rupali Insurance Companyltd		- 24 104	1,500
City Bank Ltd				34,104	2,000
Mercantile Insurance Limited 9,976		City Bank Ltd		_	•
Summit Power Ltd. - 234,826 Summit Purabanchol Power Company Ltd. - 2,500 Orion Pharmaceuticals Ltd. - 75,000 Karnafuli Insurance Limited 21,263 - Beximco Pharma Ltd. - 185,257 5,578,727 17,572,596 6.03 Advances, Deposits and Prepayments DSE Annual Fee 300,000 50,000 CSE Annual Fee 300,000 50,000 SEC Annual Fee 3,592,090 3,215,266 Income Tax 798,214 449,404 CDBL Annual Fee 78,818 71,108 Security Deposits 500,000 500,000 Security Deposits 500,000 500,000 Trust Bank Securities Limited 3,012 - PHP Stocks and Securities Limited 656,643 656,643 Multi Securities & Services Ltd. 96,033,499 195,582,895 Opening Balance 11374 82,558,486 94,847,983		Mercantile Insurance Limited		9.976	4,007,010
Summit Purabanchol Power Company Ltd.				-	234.826
Orion Pharmaceuticals Ltd. 75,000 Karnafuli Insurance Limited 21,263 - Beximco Pharma Ltd. 185,257 - 185,257 5,578,727 17,572,596 6.03 Advances, Deposits and Prepayments - 1,578,727 17,572,596 6.03 Advances, Deposits and Prepayments - 300,000 50,000 CSE Annual Fee 300,000 50,000 50,000 50,000 50,000 50,000 50,000 50,000 50,000 500		Summit Purabanchol Power Company Ltd.			•
Beximco Pharma Ltd. - 185,257 - 185,257 - 17,572,596 - 1				-	
6.03 Advances, Deposits and Prepayments DSE Annual Fee 300,000 50,000 CSE Annual Fee 300,000 50,000 SEC Annual Fee 3,572,000 50,000 SEC Annual Fee 7,428,699 5,999,059 Trustee Fee 3,592,090 3,215,266 Income Tax 798,214 449,404 CDBL Annual Fee 78,818 71,108 Security Deposits 78,818 71,108 Security Deposits 78,818 71,108 Security Deposits 500,000 500,000 12,997,820 10,334,837 6.C Receivable for Sale Proceeds of Securities Trust Bank Securities Limited 3,012 - PHP Stocks and Securities Limited 656,643 656,643 Multi Securities & Services Ltd. 96,033,499 195,582,895 Opening Balance 96,693,154 196,239,538 Interest income from Escrow Account 1974				21,263	-
6.03 Advances, Deposits and Prepayments DSE Annual Fee 300,000 50,000 CSE Annual Fee 300,000 50,000 SEC Annual Fee 7,428,699 5,999,059 Trustee Fee 7,428,699 5,999,059 Trustee Fee 3,592,090 3,215,266 Income Tax 798,214 449,404 CDBL Annual Fee 78,818 71,108 Security Deposits 500,000 500,000 12,997,820 10,334,837 6.C Receivable for Sale Proceeds of Securities Trust Bank Securities Limited 3,012 - PHP Stocks and Securities Limited 656,643 656,643 Multi Securities & Services Ltd. 96,033,499 195,582,895 Opening Balance 1,000 1974 82,558,486 94,847,983 Interest income from Escrow Account Amortization of Preliminary Expenses		Beximco Pharma Ltd.	<u>-</u>	-	185,257
DSE Annual Fee 300,000 50,000 CSE Annual Fee 300,000 50,000 SEC Annual Fee 7,428,699 5,999,059 Trustee Fee 3,592,090 3,215,266 Income Tax 798,214 449,404 CDBL Annual Fee 78,818 71,108 Security Deposits 78,818 71,108 500,000 500,000 12,997,820 10,334,837 6.C Receivable for Sale Proceeds of Securities Trust Bank Securities Limited 3,012 PHP Stocks and Securities Limited 656,643 656,643 Multi Securities & Services Ltd. 96,033,499 195,582,895 7.00 Preliminary & Issue Expenses Opening Balance Interest income from Escrow Account Amortization of Preliminary Expenses			-	5,578,727	17,572,596
CSE Annual Fee 300,000 5	6.03	Advances, Deposits and Prepayments			
CSE Annual Fee 300,000 50,000		DSE Annual Fee		300.000	50,000
SEC Annual Fee 7,428,699 5,999,059 Trustee Fee 3,592,090 3,215,266 Income Tax 798,214 449,404 CDBL Annual Fee 78,818 71,108 Security Deposits 500,000 500,000 12,997,820 10,334,837 Color Receivable for Sale Proceeds of Securities Trust Bank Securities Limited 3,012 -		CSE Annual Fee			
Trustee Fee 3,592,090 3,215,266 Income Tax 798,214 449,404 CDBL Annual Fee 78,818 71,108 Security Deposits 500,000 500,000 12,997,820 10,334,837 6.C Receivable for Sale Proceeds of Securities Trust Bank Securities Limited 3,012 - PHP Stocks and Securities Limited 656,643 Multi Securities & Services Ltd. 96,033,499 195,582,895 7.00 Preliminary & Issue Expenses Opening Balance Interest income from Escrow Account Amortization of Preliminary Expenses		SEC Annual Fee		•	
Income Tax 798,214 449,404		Trustee Fee			
CDBL Annual Fee 78,818 71,108		Income Tax	•		
Security Deposits 500,000 500,000		CDBL Annual Fee			
6.0 Receivable for Sale Proceeds of Securities Trust Bank Securities Limited PHP Stocks and Securities Limited Multi Securities & Services Ltd. 7.00 Preliminary & Issue Expenses Opening Balance Interest income from Escrow Account Amortization of Preliminary Expenses		Security Deposits			
Trust Bank Securities Limited PHP Stocks and Securities Limited Multi Securities & Services Ltd. 7.00 Preliminary & Issue Expenses Opening Balance Interest income from Escrow Account Amortization of Preliminary Expenses				12,997,820	
PHP Stocks and Securities Limited Multi Securities & Services Ltd. 7.00 Preliminary & Issue Expenses Opening Balance Interest income from Escrow Account Amortization of Preliminary Expenses	6.C	Receivable for Sale Proceeds of Securities			
PHP Stocks and Securities Limited Multi Securities & Services Ltd. 7.00 Preliminary & Issue Expenses Opening Balance Interest income from Escrow Account Amortization of Preliminary Expenses		Trust Bank Securities Limited		3.012	
Multi Securities & Services Ltd. 96,033,499 195,582,895 7.00 Preliminary & Issue Expenses Opening Balance Interest income from Escrow Account Amortization of Preliminary Expenses		PHP Stocks and Securities Limited			- 656 612
7.00 Preliminary & Issue Expenses Opening Balance Interest income from Escrow Account Amortization of Preliminary Expenses		Multi Securities & Services Ltd.			
7.00 Preliminary & Issue Expenses Opening Balance Interest income from Escrow Account Amortization of Preliminary Expenses			EL HUO		
Interest income from Escrow Account Amortization of Preliminary Expenses			(\$ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		270/207/000
Amortization of Preliminary Expenses			E DHAKA)*	82,558,486	94,847,983
$\sqrt{2}$ $\sqrt{2}$ $\sqrt{3}$ $\sqrt{3}$ $\sqrt{2}$ $\sqrt{3}$ $\sqrt{2}$ $\sqrt{3}$ $\sqrt{2}$ $\sqrt{2}$ $\sqrt{3}$ $\sqrt{2}$ $\sqrt{3}$		Amortization of Preliminary Expenses	S. Carrolle 18 18 18 18 18 18 18 18 18 18 18 18 18	(12,323,167)	- (12,289,497)
70,235,319 82,558,486			TOSTER ACCOUNT		





974	An independent member firm of AGN International		ayı I
		Amoun	ts in Taka
			at
ann t	Unit Capital Fund	30-Jun-16	30-Jun-15
	•		
	Paid up Unit Capital Fund		
	599,905,942 units of Tk. 10 each fully paid in cash	5,999,059,420	5,513,698,630
4	46,067,862 units of Tk. 10 each re-investment dividend units	460,678,620	485,360,790
		6,459,738,040	5,999,059,420
T d	The units are listed with the Dhaka & Chittagong Stock Exchange quoted a late.	at Taka 7.10 & Tk. 6.00 bot	h on balance shee
9.00 C	Current Liabilities and Provisions		
	Management Fee	(7.505.40 <i>(</i>	(d. 5 40. 50
	Custodian Fee	67,585,486	61,713,583
	Audit Fee	5,008,592 36,000	2,500,17
	Payable to Sundry Securities		36,00
	Payable for other financial expense	382,690	382,70
	Other Expenses	3,300,710 250,000	2,581,39
	Bankers to the Issue	1,395,000	200,00
	and to the library	77,958,478	1,395,00 68,808,86
		11/300/110	00,000,00
.0.00 N	Net Asset Value per Unit at cost		
N	Net Asset Value (NAV)	7,098,815,632	6,698,351,22
	Number of Units	645,973,804	599,905,942
. N	NAV Per Unit - at Cost	10.99	11.1
1.00 N	Net Asset Value per unit at market value		
N	Net Asset Value (NAV)		
	Number of Units	7,253,629,819	6,795,339,30
	NAV per Unit at - Market (Adjusted)	645,973,804 11.23	599,905,94 11.3
	nterest on Bank Deposits and Bonds		11.0
	SND Account	72,686,607	95,896,039
	Fixed Deposit Receipt	71,991,669	100,503,92
	Corporate Bonds	151,505,434	125,655,40
		296,183,710	322,055,36
	Net Income on Sale of Marketable Securities		
	Food and Allied	619,986	62,988,270
	nsurance	2,409,294	-
	Pharma	130,469,242	138,380,02
	Celecommunication	3,588,240	21,385,39
	Cextile	6,550,362	17,148,19
	Engineering	16,967,436	11,653,26
	Fuel and Power	(102,412)	16,81
	Mutual Funds	48,793	(14,11)
	Miscellaneous	2,930	16,822,08
	Travel & Leisure	(106,540)	228,95
	NBFI	212,449	4,750,85
	Bank Ceramics	546,530	898,04
	eramics Service & Real Estate	(36,299)	51,33
		19,904	89,29
IT		6,729,281	-
C	Cement	1,608,751	
14 nn 15	Garnings Per Unit	169,527,945	274,398,40
	Z DHERA O		
	Profit for the year Number of Units	400,464,403	536,371,444
	Number of Units	645,973,804	645,973,804
	Carnings Per Unit	0.62	010/2/0/002





15.00 Post Closing Events

Following events have occurred since the Financial Position date:

- (a) The Trustee committee of the fund recommended dividend at 6% in the form of re-investment at the meeting held on August 14, 2016 for the year ended June 30, 2016. The dividend will be issued at a valuation of the last published NAV per unit before the record date on September 06, 2016.
- (b) Except for the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

16.00 Comparative Figures

Certain comparative figures have been reclassified from statements previously presented to conform to the presentation adopted during the year ended 30 June 2016

17.00 Approval of the Financial Statements

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on August 14, 2016.

Asset Manager

Trustee

Dated, Dhaka August 14, 2016