EBL NRB MUTUAL FUND

Un-Audited Balance Sheet

As at March 31, 2014

	Amount in Taka	
	31-Mar-14	**30-Jun-13**
ASSETS		
Investment-at cost	1,269,483,874	1,139,704,065
Interest Receivable	18,299,904	9,545,161
Dividend Receivable	4,521,339	2,866,315
Advance, Deposit & Receivable	1,847,853	32,631,040
Cash & Cash Equivalents	440,933,523	486,440,965
Preliminary & Issue Expenses	35,212,153	38,972,393
	1,770,298,646	**1,710,159,939**
LIABILITIES		
Accounts Payable	6,343,167	3,590,859
	6,343,167	**3,590,859**
Net Assets	**1,763,955,479**	**1,706,569,080**
OWNERS' EQUITY		
Capital Fund	1,627,334,460	1,500,000,000
Unit Premium	22,665,540	-
Dividend Equalization Reserve	30,000,000	30,000,000
Market Risk Reserve	-	-
Retained Earnings	83,955,479	176,569,080
	1,763,955,479	**1,706,569,080**
Net Assets Value (NAV)		
At Cost	1,763,955,479	1,706,569,080
At Market	1,787,124,119	1,723,275,338
Net Assets Value (NAV) per unit		
At Cost	10.84	11.38
At Market	10.98	11.49

Asset Manager

RACE Management PCL

Dhaka

Date: April 21 , 2014

RACE Management PCL Asset Management

CEO & Managing Director

EBL NRB MUTUAL FUND

Un-Audited Profit & Loss Account

For the period from July 01, 2013 to March 31, 2014

	Amount in Taka		Amount in Taka	
	July 01, 2013 to March 31, 2014	July 01, 2012 to March 31, 2013	January 01 , 2014 to March 31, 2014	January 01 , 2013 to March 31, 2013
INCOME				
Interest Income	37,162,615	51,385,157	11,614,888	14,764,192
Net Income on sale of securities	4,352,314	3,547,336	-	3,547,336
Income from capital market Investment	40,089,837	27,751,145	17,362,246	8,916,240
Other Income	34,854	-	-	-
	81,639,619	**82,683,639**	**28,977,134**	**27,227,769**
EXPENSES				
Management Fees	16,114,177	17,488,807	5,466,388	5,403,463
Amortization of Preliminary & Issue Exp.	3,698,018	3,718,081	1,214,608	1,221,268
Annual Listing Fees	2,069,003	1,375,000	425,000	425,000
Trustee Fees	1,359,441	1,193,054	425,474	390,195
Custodian Fees	593,600	387,902	283,502	142,333
CDBL Charges	48,346	44,753	1,323	3,582
Bank Charges	74,325	52,673	28,287	309
Other Expenses	296,310	257,379	133,080	94,767
	24,253,220	**24,517,649**	**7,977,662**	**7,680,917**
Net profit for the period	**57,386,399**	**58,165,990**	**20,999,472**	**19,546,852**
Diluted Earnings per unit (EPS)	**0.35**	**0.36**	**0.13**	**0.12**
Changes in Retained Earnings:				
Opening Retained Earnings	176,569,080	2,549,534	14,992,934	62,558,995
Net profit for the period	57,386,399	58,165,990	20,999,472	19,546,852
Market Risk Reserve	-	(62,417,605)	47,963,073	(83,807,928)
Dividend Paid during the year	(150,000,000)	-	-	-
Closing Retained Earnings	**83,955,479**	**(1,702,081)**	**83,955,479**	**(1,702,081)**

Asset Manager

RACE Management PCL

Dhaka

Date: April 21 , 2014

RACE Management PCL ★ Asset Management ★

CEO & Managing Director