

PHP FIRST MUTUAL FUND
Un-Audited Balance Sheet
As at December 31, 2013

	Amount in Taka	
	31-Dec-13	30-Jun-13
ASSETS		
Investment-at cost	1,792,423,524	1,733,675,698
Interest Receivable	8,032,177	8,509,241
Dividend Receivable	5,856,534	1,426,618
Advance, Deposit & Receivables	3,726,430	10,150,332
Cash & cash equivalents	460,806,860	464,290,668
Preliminary & Issue Expenses	45,624,329	48,955,362
	2,316,469,854	2,267,007,919

LIABILITIES

Accounts Payable	16,393,653	7,903,781
	16,393,653	7,903,781

Net Assets

	2,300,076,201	2,259,104,138
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OWNERS' EQUITY

Capital Fund	2,000,000,000	2,000,000,000
Market Risk Reserve	355,568,460	364,006,027
Retained Earnings	(55,492,259)	(104,901,889)
	2,300,076,201	2,259,104,138

Net Assets Value (NAV)

At cost	2,300,076,201	2,259,104,138
At Market	1,944,507,741	1,895,098,111

Net Assets Value (NAV) per unit

At cost	11.50	11.30
At Market	9.72	9.48

Asset Manager
RACE Management PCL

Dhaka
Date: January 21, 2014



[Signature]
CEO & Managing Director

PHP FIRST MUTUAL FUND
Un-Audited Profit & Loss Account
For the period from July 01, 2013 to December 31, 2013

	Amount in Taka		Amount in Taka	
	July 01, 2013 to Dec 31, 2013	July 01, 2012 to Dec 31, 2012	Oct 01, 2013 to Dec 31, 2013	Oct 01, 2012 to Dec 31, 2012
INCOME				
Interest Income	24,384,687	35,062,131	11,882,432	18,606,132
Net Income on sale of marketable securities	1,333,170	-	-	-
Income from capital market investment	33,238,154	24,842,525	15,139,997	9,292,065
	58,956,011	59,904,656	27,022,429	27,898,197
EXPENSES				
Management Fees	11,699,890	15,202,604	5,173,601	9,012,640
Amortization of Preliminary & Issue Exp.	3,326,021	3,327,293	1,662,840	1,663,647
Annual Listing Fees	1,433,900	1,100,000	667,790	600,000
Trustee Fees	910,082	1,076,159	213,511	594,787
Custodian Fees	392,498	288,299	196,249	119,321
CDBL Charges	19,582	42,210	14,218	14,074
Bank Charges	60,205	47,049	52,110	47,049
Other Expenses	141,770	159,899	100,000	-
	17,983,948	21,243,513	8,080,319	12,051,517
Net profit for the period	40,972,063	38,661,143	18,942,110	15,846,680
Earnings per unit (EPS)	0.20	0.19	0.09	0.08
Changes in Retained Earnings:				
Opening Retained Earnings	(104,901,889)	(230,870,532)	(90,339,666)	(208,056,068)
Net profit for the period	40,972,063	38,661,143	18,942,110	15,846,680
Provision for Market Risk Reserve	8,437,567	(33,030,496)	15,905,297	(33,030,496)
Closing Retained Earnings	(55,492,259)	(225,239,885)	(55,492,259)	(225,239,885)

Asset Manager
RACE Management PCL

Dhaka
Date: January 21, 2014



[Signature]
CEO & Managing Director