
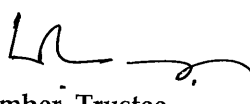


PHP FIRST MUTUAL FUND
Statement of Financial Position (Un-audited)
As at March 31, 2017

	Amount in Taka	
	31-Mar-17	30-Jun-16
<u>ASSETS</u>		
Investment at Fair value	2,717,492,396	2,145,512,440
Dividend Receivable	5,980,111	2,980,028
Interest Receivable	9,928,632	5,363,426
Advance, Deposit & Receivables	3,563,126	5,802,676
Others Receivable	71,112,527	27,174,218
Cash & cash equivalents	155,863,294	343,886,695
Preliminary & Issue Expenses	24,185,924	29,138,796
	2,988,126,009	2,559,858,279
<u>LIABILITIES</u>		
Accounts Payable	12,390,638	18,607,860
	12,390,638	18,607,860
Net Assets	2,975,735,371	2,541,250,419
<u>OWNERS' EQUITY</u>		
Capital Fund	2,481,071,880	2,331,352,030
Unit Premium	46,180,869	32,706,077
Unrealized Gain	255,122,726	-
Retained Earnings	193,359,896	177,192,312
	2,975,735,371	2,541,250,419
Net Assets Value (NAV)		
At Market (Fair value)	2,975,735,371	2,541,250,419
At cost	2,720,612,640	2,656,357,076
Net Assets Value (NAV) per unit		
At Market (Fair value)	11.99	10.90
At cost	10.97	11.39

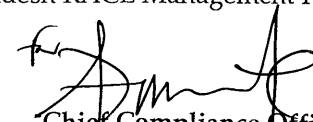
On behalf of PHP 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Chief of Operations
Asset Manager
Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 30, 2017



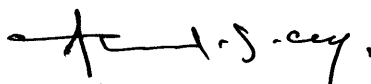
PHP FIRST MUTUAL FUND

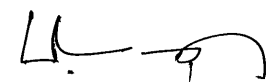
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from July 01, 2016 to March 31, 2017

	Amount in Taka		Amount in Taka	
	July 01, 2016 to March 31, 2017	July 01, 2015 to March 31, 2016	Jan 01, 2017 to March 31, 2017	Jan 01, 2016 to March 31, 2016
INCOME				
Interest Income	37,397,241	49,447,620	11,883,723	16,512,005
Net Income on sale of marketable securities	30,435,255	22,042,877	8,308,050	8,230,073
Income from Dividend	30,637,360	22,745,460	11,388,263	5,281,117
Other Income	-	21,672	-	-
	98,469,856	94,257,629	31,580,036	30,023,195
EXPENSES				
Management Fees	22,306,186	21,544,154	7,367,777	7,104,820
Amortization of Preliminary & Issue Exp.	4,952,873	4,970,949	1,626,854	1,644,932
Annual Listing Fees	3,577,971	2,753,817	948,754	829,537
Trustee Fees	1,889,716	1,579,592	645,226	471,723
Custodian Fees	798,307	1,012,213	303,668	419,289
CDBL Charges	248,285	146,972	86,870	68,897
Bank Charges	61,118	69,996	925	2,538
Printing & Publication Expenses	379,832	654,526	85,824	198,800
	34,214,287	32,732,220	11,065,898	10,740,537
Profit for the period	64,255,569	61,525,409	20,514,138	19,282,659
(Provision) or write back against investment	115,106,657	(27,163,089)	56,688,920	(80,189,161)
Net profit for the period	179,362,226	34,362,320	77,203,057	(60,906,502)
Earnings per unit (EPU)	0.72	0.14	0.31	(0.25)

On behalf of PHP 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.

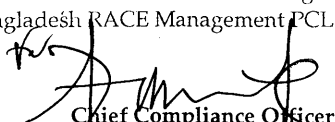

Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka
Date: April 30, 2017




CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL

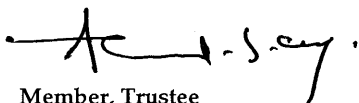

Chief of Operations
Asset Manager
Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

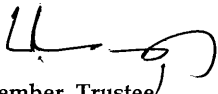
PHP FIRST MUTUAL FUND
Statement of Changes in Equity (Un-audited)
For the period ended March 31, 2017

Particulars	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2016	2,331,352,030	32,706,077	-	177,192,312	2,541,250,419
Dividend paid 2015-16	149,719,850	13,474,792	-	(163,194,642)	-
Unrealized Gain	-	-	255,122,726	-	255,122,726
Net profit for the year	-	-	-	179,362,226	179,362,226
Balance at 31 March 2017	2,481,071,880	46,180,869	255,122,726	193,359,896	2,975,735,371

On behalf of PHP 1st Mutual Fund:



Member, Trustee
 Bangladesh General Insurance Co. Ltd.



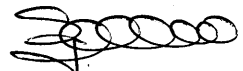
Member, Trustee
 Bangladesh General Insurance Co. Ltd.

Dhaka
 Date: April 30, 2017





CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management PCL



Chief of Operations
 Asset Manager
 Bangladesh RACE Management PCL

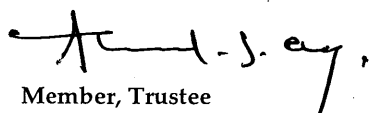


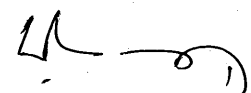
Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management PCL

PHP FIRST MUTUAL FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2016 to Mar 31, 2017

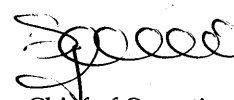
	Amount in Taka	
	July 01, 2016 to Mar 31, 2017	July 01, 2015 to Mar 31, 2016
A. Cash flows from / (used in) Operating Activities		
Interest Income	32,832,035	41,525,505
Income from Dividend	27,637,278	30,037,927
Profit from sell of securities	30,435,255	22,042,877
Other income	-	21,672
Operating expenses	(35,478,637)	(34,914,409)
Change in Advances, Deposits & Prepayments	2,239,550	2,346,741
Net cash from Operating Activities	57,665,480	61,060,313
B. Cash flows from Investing Activities		
Net Investment in Shares & Securities	(245,688,881)	(334,271,441)
Advance against Investment	-	-
Net cash from investing Activities	(245,688,881)	(334,271,441)
C. Cash flows from Financing Activities		
Capital Fund	-	-
Net cash used in Financing Activities	-	-
Net cash flows (A+B+C)	(188,023,401)	(273,211,128)
Cash & Cash Equivalents at the Beginning of the period	343,886,695	583,040,532
Cash & Cash Equivalents at the end of the period	155,863,294	309,829,404
Net Operating Cash flow per unit (NOCFPU)	0.23	0.25


On behalf of PHP 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


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Dhaka
Date: April 30, 2017