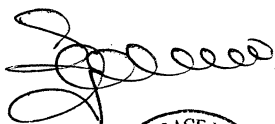


PHP FIRST MUTUAL FUND
Un-audited Balance Sheet
As at March 31, 2015

	Amount in Taka	
	31-Mar-15	30-Jun-14
<u>ASSETS</u>		
Investment-at cost	1,873,193,644	1,898,814,516
Interest Receivable	16,462,432	15,490,810
Dividend Receivable	6,477,443	4,748,525
Advance, Deposit & Receivable	3,218,250	5,236,916
Cash & cash equivalents	584,360,472	444,623,728
Preliminary & Issue Expenses	37,399,610	42,352,482
	2,521,111,852	2,411,266,977
<u>LIABILITIES</u>		
Accounts Payable	9,968,898	16,476,942
	9,968,898	16,476,942
Net Assets	2,511,142,955	2,394,790,035
<u>OWNERS' EQUITY</u>		
Capital Fund	2,187,441,420	2,000,000,000
Unit Premium	12,558,580	-
Market Risk Reserve	169,230,128	171,756,645
Retained Earnings	141,912,826	223,033,390
	2,511,142,955	2,394,790,035
Net Assets Value (NAV)		
At cost	2,511,142,955	2,394,790,035
At Market	2,229,441,611	2,223,033,390
Net Assets Value (NAV) per unit		
At cost	11.48	11.97
At Market	10.19	11.12

Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 21, 2015




CEO & Managing Director



PHP FIRST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01, 2014 to March 31, 2015

	Amount in Taka		Amount in Taka	
	July 01, 2014 to March 31, 2015	July 01, 2013 to March 31, 2014	Jan 01, 2015 to March 31, 2015	Jan 01, 2014 to March 31, 2014
INCOME				
Interest Income	36,839,091	34,889,496	11,016,898	10,504,810
Net Income on sale of marketable securities	65,577,119	1,333,170	20,003,368	-
Income from capital market investment	44,007,568	50,290,797	15,467,946	17,052,642
	146,423,778	86,513,463	46,488,211	27,557,452
EXPENSES				
Management Fees	19,608,666	17,902,128	6,539,511	6,202,238
Amortization of Prel. & Issue Exp.	4,952,872	4,952,873	1,626,856	1,626,852
Annual Listing Fees	2,428,753	1,983,900	542,465	550,000
Trustee Fees	1,588,473	1,679,046	544,701	768,964
Custodian Fees	692,537	563,723	254,310	171,225
CDBL Charges	235,535	21,158	27,403	1,576
Bank Charges	50,918	83,255	420	23,050
Other Expenses	513,105	274,849	360,875	133,079
	30,070,859	27,460,931	9,896,540	9,476,983
Net profit for the period	116,352,920	59,052,532	36,591,671	18,080,469
Earnings per unit (EPS)	0.53	0.27	0.17	0.08
Changes in Retained Earnings:				
Opening Retained Earnings	223,033,390	(104,901,889)	164,316,683	(55,492,259)
Net profit for the period	116,352,920	59,052,532	36,591,671	18,080,469
Provision for Market Risk Reserve	2,526,517	140,932,381	(58,995,528)	132,494,814
Dividend adjusted	(200,000,000)	-	-	-
Closing Retained Earnings	141,912,826	95,083,024	141,912,826	95,083,024

Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 21, 2015


CEO & Managing Director

