

PHP FIRST MUTUAL FUND
Unaudited Balance Sheet
as at September 30, 2011

	Amount in Taka	
	30-Sep-11	30-Jun-11
<u>ASSETS</u>		
Investment at Market value	1,037,457,826	848,299,426
IPO & Other Reserve	200,000,800	22,500,000
Dividend Receivable	1,073,000	1,371,540
Interest Receivables	11,272,715	10,554,855
Advance ,Deposit & Receivables	5,582,568	67,782,821
Cash & cash equivalents	601,149,240	911,211,050
Preliminary & Issue Expenses	60,705,979	62,376,120
	1,917,242,128	1,924,095,812
<u>LIABILITIES</u>		
Accounts Payable	14,158,349	21,757,524
	14,158,349	21,757,524
Net Assets	1,903,083,779	1,902,338,288
<u>OWNERS' EQUITY</u>		
Capital Fund	2,000,000,000	2,000,000,000
Investment Diminution Reserve	(214,575,403)	(194,096,550)
Market Risk Reserve	194,096,550	194,096,550
Retained Earnings	(76,437,368)	(97,661,712)
	1,903,083,779	1,902,338,288
Net Assets Value (NAV)		
At cost	2,117,659,182	2,096,434,838
At Market	1,903,083,779	1,902,338,288
Net Assets Value (NAV) per unit		
At cost	10.59	10.48
At Market	9.52	9.51

Asset Manager
RACE Management PCL

Dhaka
Date: October 13, 2011




Chief Financial Officer

PHP FIRST MUTUAL FUND
Unaudited Profit & Loss Account
For the period from July 01 to September 30, 2011

	Amount in Taka
	July 01, 2011 to Sep 30, 2011
INCOME	
Interest on Bank Deposits	22,967,860
Net Income on sale of marketable securities	1,600,182
Dividend Income	5,666,442
	30,234,484
EXPENSES	
Management Fees	5,894,871
Amortization of Preliminary & Issue Exp.	1,670,141
Annual Listing Fees	500,003
Trustee Fees	478,491
Custodian Fees	239,358
CDBL Charges	190,706
Bank Charges	30,000
Other Expenses	6,570
	9,010,140
Net profit for the period	21,224,344
Earnings per unit (EPS)	0.11
Changes in Retained Earnings:	
Opening Retained Earnings	(97,661,712)
Net profit for the period	21,224,344
Closing Retained Earnings	(76,437,368)

Asset Manager
RACE Management PCL

Dhaka
Date: October 13, 2011




Chief Financial Officer