

POPULAR LIFE 1ST MUTUAL FUND

Un-audited Balance Sheet

as at September 30, 2013

	Amount in Taka	
	30-Sep-13	30-Jun-13
<u>ASSETS</u>		
Investment at cost	1,693,232,061	1,645,204,200
Dividend Receivable	5,539,141	1,171,562
Interest Receivables	28,329,110	11,886,623
Advance ,Deposit & Receivables	3,149,902	11,242,829
Cash & cash equivalents	654,303,838	671,654,999
Preliminary & Issue Expenses	39,892,051	41,317,321
	2,424,446,102	2,382,477,534
<u>LIABILITIES</u>		
Accounts Payable	12,426,852	6,257,908
	12,426,852	6,257,908
Net Assets	2,412,019,251	2,376,219,626
<u>OWNERS' EQUITY</u>		
Capital Fund	2,047,214,350	2,000,000,000
Unit Premium	2,785,650	-
Market Risk Reserve	322,883,826	317,665,993
Retained Earnings	39,135,425	58,553,632
	2,412,019,251	2,376,219,626
Net Assets Value (NAV)		
At cost	2,412,019,251	2,376,219,626
At Market	2,089,108,669	2,058,553,632
At cost	11.78	11.88
At Market	10.20	10.29

Asset Manager
RACE Management PCL

Dhaka
Date: October 21, 2013



Chief Financial Officer

POPULAR LIFE 1ST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01 to September 30, 2013

	Amount in Taka	
	July 01,2013 to Sep 30, 2013	July 01,2012 to Sep 30, 2012
<u>INCOME</u>		
Interest income	20,517,292	22,949,110
Net Income on sale of marketable securities	3,810,822	-
Income from capital market investment	21,745,084	11,886,659
Others Income	-	500
	46,073,197	34,836,269
<u>EXPENSES</u>		
Management Fees	6,972,432	6,389,332
Amortization of Preliminary & Issue Exp.	1,425,269	1,426,473
Annual Listing Fees	766,110	500,000
Trustee Fees	732,606	500,000
Custodian Fees	172,284	146,350
CDBL Charges	148,296	26,668
Bank Charges	14,805	-
Other Expenses	41,770	161,256
	10,273,572	9,150,079
Net profit for the period	35,799,625	25,686,190
Earnings per unit (EPS)	0.17	0.13
Changes in Retained Earnings:		
Opening Retained Earnings	58,553,632	(99,847,155)
Net profit for the period	35,799,625	25,686,190
Provision for Market Risk Reserve	(5,217,833)	-
Dividend Paid during the year	(50,000,000)	-
Closing Retained Earnings	39,135,425	(74,160,965)

Asset Manager
RACE Management PCL

Dhaka
Date: October 21, 2013



Chief Financial Officer