

POPULAR LIFE 1ST MUTUAL FUND
Unaudited Balance Sheet
as at September 30, 2012

	Amount in Taka	
	30-Sep-12	30-Jun-12
<u>ASSETS</u>		
Investment at Market value	1,419,723,262	1,369,723,262
Dividend Receivable	852,051	439,170
Interest Receivables	28,588,969	3,101,574
Advance ,Deposit & Receivables	5,857,719	3,932,078
Cash & cash equivalents	861,483,667	855,789,038
Preliminary & Issue Expenses	45,585,108	47,011,581
	2,362,090,775	2,279,996,703
<u>LIABILITIES</u>		
Accounts Payable	67,844,709	11,436,826
	67,844,709	11,436,826
Net Assets	2,294,246,067	2,268,559,877
<u>OWNERS' EQUITY</u>		
Capital Fund	2,000,000,000	2,000,000,000
Market Risk Reserve	368,407,032	368,407,032
Retained Earnings	(74,160,965)	(99,847,155)
	2,294,246,067	2,268,559,877
Net Assets Value (NAV)		
At cost	2,294,246,067	2,268,559,877
At Market	1,959,181,660	1,900,152,845
Net Assets Value (NAV) per unit		
At cost	11.47	11.34
At Market	9.80	9.50

Asset Manager
RACE Management PCL

Dhaka
Date: October 15,2012



Chief Financial Officer

POPULAR LIFE 1ST MUTUAL FUND
Unaudited Profit & Loss Account
For the period from July 01 to September 30, 2012

	Amount in Taka July 01, 2012 to Sep 30, 2012	Amount in Taka July 01, 2011 to Sep 30, 2011
<u>INCOME</u>		
Interest on Bank Deposits	26,853,272	25,676,757
Net Income on sale of marketable securities	-	2,967,129
Dividend Income	7,982,497	5,459,824
Others Income	500	-
	34,836,269	34,103,709
<u>EXPENSES</u>		
Management Fees	6,389,332	6,123,020
Amortization of Preliminary & Issue Exp.	1,426,473	1,441,230
Annual Listing Fees	500,000	500,003
Trustee Fees	500,000	502,024
Custodian Fees	146,350	227,299
CDBL Charges	26,668	216,782
Bank Charges	-	1,380
Other Expenses	161,256	6,570
	9,150,079	9,018,307
Net profit for the period	25,686,190	25,085,402
Earnings per unit (EPS)	0.13	0.13
Changes in Retained Earnings:		
Opening Retained Earnings	(99,847,155)	(5,499,200)
Net profit for the period	25,686,190	25,085,402
Closing Retained Earnings	(74,160,965)	19,586,202

Asset Manager
RACE Management PCL

Dhaka
Date: October 15, 2012




Chief Financial Officer