

1ST JANATA BANK MUTUAL FUND
Asset Manager- Bangladesh Race Management PCL, Dhaka
Auditors' Report
And
Financial Statements
As at and For the year ended 30 June 2017



Mahfel Huq & Co.
Chartered Accountants
The first registered accounting firm in independent Bangladesh

BGIC Tower (4th Floor)
34, Topkhana Road
Dhaka-1000, Bangladesh
Tel: +88-02-9553143, 9581786
Fax: +88-02-9571005
E-mail : mh@mahfelhuq.com
Web: www.mahfelhuq.com



An independent member firm of AGN International

INDEPENDENT AUDITORS' REPORT

To The unit holders of
1st Janata Bank Mutual Fund

We have audited the accompanying financial statements of **1st Janata Bank Mutual Fund**, which comprise the Statement of Financial Position as at 30 June 2017 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information for the year ended 30 June 2017.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), The Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Bidhimala 2001, Trust deed and other applicable laws & regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the Fund as at 30 June 2017 and of the results of its operations and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs) and comply with the requirements of The Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Bidhimala 2001, Trust deed and other applicable laws and regulations.

We further report that:

- (a) We have obtained all the information and explanation which to the best of our knowledge and believe were necessary for the purpose of our audit and made due verification thereof;
- (b) In our opinion, proper books of account as required by law have been kept by the fund so far as it appeared from our examination of those books;
- (c) The fund's statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of account and
- (d) The expenditure incurred was for the purpose of the fund's business.

Dated: Dhaka,
09 August 2017

Mahfel Huq & Co.
Chartered Accountants



1ST JANATA BANK MUTUAL FUND
Statement of Financial Position
as at 30 June 2017

	Notes	Amount in Taka	
		2017	2016
<u>ASSETS</u>			
Investment in listed securities- at Fair value	3.00	2,056,514,891	1,766,400,010
Investment in non-listed securities- at Fair value	4.00	796,908,452	452,872,909
Cash and Cash Equivalents	5.00	141,687,302	526,747,409
Other Current Assets	6.00	103,372,012	17,250,809
Preliminary and Issue Expenses	7.00	21,249,684	27,839,433
Total Assets		3,119,732,341	2,791,110,570
<u>CAPITAL AND LIABILITIES</u>			
Unit Holders' Equity		3,081,352,719	2,734,159,037
Unit Capital Fund	8.00	2,554,296,350	2,444,292,210
Unit Premium		84,466,933	72,256,462
Dividend Equalization Reserve		533,406	533,406
Unrealized Gain		133,664,677	83,653,486
Retained Earnings		308,391,353	133,423,474
Current Liabilities and Provisions	9.00	38,379,622	56,951,533
Total Capital and Liabilities		3,119,732,341	2,791,110,570
Net Asset Value (NAV) per unit:			
At Cost	10.00	11.54	10.84
At Market (Adjusted)	11.00	12.06	11.19

The accompanying notes form an integral part of these financial statements.

Trustee

Asset Manager

Signed in terms of our separate report of even date annexed.

Dated: Dhaka,
09 August 2017



Mahfel Huq & Co.
Chartered Accountants



1ST JANATA BANK MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2017

	Notes	Amount in Taka	
		2017	2016
<u>INCOME</u>			
Dividend Income		65,093,008	54,878,708
Interest on Bank Deposits and Bonds	12.00	50,649,078	67,323,658
Net Income on Sale of Marketable Securities	13.00	231,115,527	44,372,539
Others Income		-	22,522
		346,857,612	166,597,428
<u>EXPENSES</u>			
Management Fee		32,517,417	29,687,810
Amortization of Preliminary & Issue Expenses		6,589,749	6,607,804
Annual Listing Fee		4,537,240	3,891,682
CDBL Expenses		297,418	247,801
Trustee Fee		2,723,491	2,487,095
Custodian Fee		2,306,137	2,412,217
Printing & Publication Expenses		454,406	864,784
Audit Fee		40,000	46,000
Bank Charges		102,494	122,213
Other Expenses		106,770	56,897
		49,675,122	46,424,303
Net Profit before Provision		297,182,490	120,173,125
Provision against Investment-adjustment/(expense)		-	13,250,340
Net Profit after Provision		297,182,490	133,423,465
Earnings Per Unit (EPU)	14.00	1.16	0.52

The accompanying notes form an integral part of these financial statements.

Trustee

Asset Manager

Signed in terms of our separate report of even date annexed.

Dated: Dhaka,
09 August 2017



Mahfel Huq & Co.
Chartered Accountants

1ST JANATA BANK MUTUAL FUND
Statement of Changes in Equity
for the year ended 30 June 2017

Particulars	Amount in Taka					
	Unit Capital Fund	Unit premium	Dividend Equalization Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance as at 30 June 2016	2,444,292,210	72,256,462	533,406	83,653,486	133,423,474	2,734,159,037
Dividend for 2016	110,004,140	12,210,471	-	-	(122,214,611)	-
Profit during the year	-	-	-	-	297,182,490	297,182,490
Unrealized Gain	-	-	-	50,011,191	-	50,011,191
Balance as at 30 June 2017	2,554,296,350	84,466,933	533,406	133,664,677	308,391,353	3,081,352,719

Statement of Changes in Equity
for the year ended 30 June, 2016

Particulars	Amount in Taka					
	Unit Capital Fund	Unit premium	Dividend Equalization Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance as at 30 June 2015	2,221,238,930	28,761,070	1,000,000	-	266,082,087	2,517,082,087
Dividend for 2015	223,053,280	43,495,392	-	-	(266,548,672)	-
Dividend Equalization Reserve	-	-	(466,595)	-	466,595	-
Profit during the year	-	-	-	-	133,423,465	133,423,465
Unrealized Gain	-	-	-	83,653,486	-	83,653,486
Balance as at 30 June 2016	2,444,292,210	72,256,462	533,406	83,653,486	133,423,474	2,734,159,037

The accompanying notes form an integral part of this financial statements.



Trustee



Asset Manager

As per our separate report of even date annexed.

Dated: Dhaka,
09 August 2017



Mahfel Huq & Co.
Chartered Accountants





1ST JANATA BANK MUTUAL FUND
Statement of Cash Flows
for the year ended 30 June 2017

	Amount in Taka	
	2017	2016
Cash Flows from / (used) in Operating Activities:		
Interest on Bank Deposits and Bonds	53,001,693	67,717,864
Dividend Income	59,198,647	58,706,218
Net Income on Sale of Marketable Securities	231,115,527	44,372,539
Other Income	-	22,522
Advances and Deposits	69,313	(1,268,033)
Operating Expenses	(61,657,283)	(23,404,677)
Net Cash from Operating Activities	281,727,897	146,146,433
 Cash Flows from / (used) in Investing Activities:		
Investments in securities	(666,788,004)	(323,040,973)
Net Cash Out Flows from Investing Activities	(666,788,004)	(323,040,973)
 Net Increase / (Decrease) Cash	(385,060,107)	(176,894,540)
Cash & Cash Equivalents at the Beginning of the year	526,747,409	703,641,949
Cash and Cash Equivalents at the end of the year	141,687,302	526,747,409
 Net Operating Cash Flow Per Unit (NOCFPU)	1.10	0.57

The accompanying notes form an integral part of this financial statements.

Trustee

Asset Manager

As per our separate report of even date annexed.

Dated: Dhaka,
09 August 2017



Mahfel Huq & Co.
Chartered Accountants



1ST JANATA BANK MUTUAL FUND

Notes to the Financial Statements
as at and for the year ended 30 June 2017

1.0 Introduction

The 1st Janata Bank Mutual Fund (here-in-after referred to the "Fund") was constituted through a Trust Deed signed on 28 January 2010 between Janata Bank Limited (JBL) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee" under the Trust Act 1882 and Registration Act 1908. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 09 February 2010 vide registration no. এসইসি/মিউচুয়াল ফান্ড/২০১০/১৯ under the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001. The operation of the Fund was commenced on 20 September 2010 by listing with Dhaka and Chittagong Stock Exchanges.

The Investment Corporation of Bangladesh (ICB) is custodian of the Fund and Bangladesh RACE Management PCL manages the operation of the Fund as Fund Manager.

1.01 Objectives

The objective of 1st Janata Bank Mutual Fund is to earn superior risk adjusted return by maintaining a diversified investment portfolio and provide attractive dividend payments to the unit holders.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These financial statements have been prepared under historical cost convention in accordance with the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards (BFRSs). The disclosures of information are made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and





liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

2.03 Presentation of Financial Statements

The financial statements are prepared and presented covering the year from 01 July 2016 to 30 June 2017.

2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.

- a) Investment is recorded in the Balance Sheet at fair value.
- b) Fair value of listed securities (other than mutual fund) is disclosed at closing quoted market prices prevailed as at 30 June 2017.
- c) Fair value of listed mutual funds is valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Revenue Recognition

- a) Gains/losses arising on sale of investment are included in the Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
- b) Cash dividend is recognized when the unit holders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.06 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax is required.

2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within ten years' tenure after adjusting interest income from escrow accounts as per trust deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.



2.08 Dividend Policy

Pursuant to rules 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units or both to the holders of the units after the closing of the annual accounts an amount that shall not be less than seventy percent (70%) of annual profit earned during the year.

2.09 Dividend Equalization Reserve

In accordance with rule 67(2) of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, last year's accounts the amount of Dividend Equalization Reserve was Tk.1,000,000.00. During this year amount of reserve is TK.533,406.

2.10 Management Fee

Management fee is charged as per the Trust Deed and under the provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.11 Trustee Fee

The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the Net Asset Value (NAV) of the fund on semi-annual in advance basis during the life of the fund or as may be agreed upon between the parties.

2.12 Custodian Fee

Investment Corporation of Bangladesh, as custodian of the fund is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on average month end value per annum

2.13 Annual Fee to BSEC

Annual fee at the rate of 0.10% of the fund size was paid to Bangladesh Securities and Exchange Commission (BSEC) as per Rules 11 (1) of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.14 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard - 33 "Earnings per Share" and shown on the face of statement of profit or loss and other comprehensive income.

2.15 General

- Figures appearing in these financial statements have been rounded off to nearest Taka.
- Previous year's figures have been re-arranged, where necessary, to conform to current year presentation.





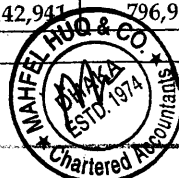
Amounts in Taka	
30-Jun-17	30-Jun-16
2,056,514,891	1,766,400,010
2,056,514,891	1,766,400,010

3.00 Investment in listed securities- at Fair value

Sector/Category	Amount in Taka				
	Share	Cost	Fair Market Value	(Provision) / Excess Gain	Market Value-2016
Bank	34,257,857	659,094,753	711,399,829	52,305,076	289,826,521
Cement	221,865	50,649,415	55,703,915	5,054,501	60,045,889
Ceramic	60,870	3,451,329	3,506,112	54,783	3,813,995
Corporate Bond	30,325	30,296,819	31,815,575	1,518,756	30,808,138
Engineering	443,853	43,179,950	35,394,913	(7,785,038)	16,385,733
Food and Allied	22,732	5,822,120	6,330,862	508,742	107,298,012
Fuel and Power	3,236,770	289,708,376	238,037,635	(51,670,741)	193,033,772
Insurance	694,961	69,320,027	41,140,580	(28,179,447)	49,390,167
IT	-	-	-	-	1,023,000
Miscellaneous	4,966	10,480,743	10,428,600	(52,143)	116,887,811
Mutual Funds	12,230,387	163,052,768	115,084,091	(47,968,676)	103,877,254
NBFI	3,300,591	298,989,348	302,886,745	3,897,397	151,593,458
Pharma	514,124	193,715,729	341,886,894	148,171,164	516,955,618
Services and Real Estate	26,456	1,611,435	1,087,342	(524,093)	1,556,870
Tannery	88,102	48,281,425	64,903,586	16,622,161	67,911,381
Telecommunication	190,994	56,236,273	65,778,334	9,542,060	10,898,970
Textile	106,420	6,824,744	6,320,615	(504,130)	14,275,393
Travel & Leisure	303,226	28,900,470	16,809,265	(12,091,205)	30,818,031
Investment in IPO	800,000	8,000,000	8,000,000	-	-
Total Value of Securities	56,534,499	1,967,615,724	2,056,514,891	88,899,167	1,766,400,010

4.00 Investment in non listed securities (Fair value)

Particulars	Amount in Taka			
	Cost Value	Fair Market Value	(Provision)/ Excess Gain	Market Value-2016
Prime Bank Bond	-	-	-	62,285,585
Trust Bank Ltd. Bond	20,000,000	25,488,231	5,488,231	36,781,990
Regent Spinning Mills Bond	-	-	-	23,504,897
The Premier Bank Ltd. Non-Convertible Subordinated Bond -2015 Tranche -2	30,000,000	37,624,849	7,624,849	35,733,273
The Premier Bank Ltd. Subordinated Bond -2016 Tranche -1	100,000,000	115,994,130	15,994,130	-
Variable Coupon Rated Bond	120,000,000	132,351,776	12,351,776	129,996,822
The Farmer's Bank Ltd.	63,888,890	63,888,890	-	63,888,890
Multi Securites & Services Ltd.	95,872,029	95,872,029	-	90,424,432
BFISPV-Bngladesh Fixed Income Special Purpose Vehicle	310,000,000	310,000,000	-	-
ICB AMCL 1ST	1,996,530	734,300	(1,262,230)	757,010
Delisted Shares/units -1STICB	2,137,716	4,737,526	2,599,810	4,785,380
Delisted Shares/units -2NDICB	1,099,941	1,485,010	385,069	1,500,010
Delisted Shares/units -3RDICB	503,800	1,215,595	711,795	1,191,760
Delisted Shares/units -4THICB	410,686	530,280	119,594	530,280
Delisted Shares/units -5THICB	822,857	1,522,432	699,575	1,492,580
Delisted Shares/units -6THICB	2,071,747	1,944,621	(127,126)	-
Delisted Shares/units -7THICB	805,140	1,131,239	326,099	-
Delisted Shares/units -8THICB	2,533,605	2,387,543	(146,062)	-
Total	752,142,941	796,908,452	44,765,511	452,872,909
Total Req. Provision/ Excess Gain: Note (3+4)			133,664,678	





Amounts in Taka	
30-Jun-17	30-Jun-16

5.00 Cash and Cash Equivalents

Fixed Deposit Receipts (FDR):

Standard Bank Ltd.-(55013049)	84,270,230	80,081,989
United Commercial Bank Ltd.-(0841402000000497)	-	160,000,000

Operational Accounts:

One Bank Ltd.-(0123000000686)	27,061,337	120,932,577
BRAC Bank Ltd.-(1501202032682001)	2,809,989	13,309,925
City Bank Ltd.-(3101163392001)	5,621	6,487
Eastern Bank Ltd.-(1011220139894)	4,315	5,834
Janata Bank Ltd.-(004001375)	12,701	13,136
Permier Bank Ltd.-(010413600000003)	-	252,600
Southeast Bank Ltd.-(0013100000005)	5,200,867	125,567,892
NRB Bank Ltd. -1021030022284	-	-
The Farmers Bank Ltd. (0113000164456)	2,280,747	-
The Farmser's Bank Ltd.-(0113000082173)	194,382	175,240

IPO & Dividend Accountns:

BRAC Bank Ltd.-(1513202210232001)	18,823,380	18,837,880
Southeast Bank Ltd.-(8313100000137)	108,353	106,650
Southeast Bank Ltd.-008313100000190	66,790	-
One Bank Ltd.-(0013000001266)	73,519	72,245
City Bank Ltd.-(3101163393001)	775,071	7,384,953
	141,687,302	526,747,409

6.00 Other Current Assets

This is made-up as follows :

Dividend Receivables (Note-6.01)	9,096,154	3,201,793
Accrued Interest (Note-6.02)	4,750,034	7,102,649
Receivable for Sale of Securities	82,658,269	9,498
Advances and Deposits (Note-6.03)	6,867,556	6,936,869
	103,372,012	17,250,809

6.01 Dividend Receivables

Agrani Insurance Co. Ltd.	-	7,900
National Credit & Commerce Bank Ltd.	1,753,326	-
Glaxo SmithKline	213,000	213,000
Al Haj Textile Mills Ltd.	1,500	1,500
Rupali Insurance Co. Ltd.	-	26,500
Reliance Insurance Ltd.	11,588	-
Eastland Insurance Co. Ltd.	-	132,224
Lafarge Surma Cement Ltd.	56,868	35,738
Bangladesh General Insurance Co. Ltd.	24,624	24,624
Dhaka Bank Ltd.	340,731	-
ACI Ltd.	840	-
Mercantile Insurance Co. Ltd.	-	203,600
Karnaphuli Insurance Co. Ltd.	-	19,000
MJL Bangladesh Limited	34,806	-
Rangpur Foundry Ltd.	1,495	1,495
Renata Ltd.	-	1,685,669
Reckitt Benckiser(Bd.)Ltd	111,263	36,750
Continental Insurance Co. Ltd.	-	5,960
Delta Life Insurance Co. Ltd.	-	18,900
Southeast Bank Ltd.	561,504	-
PHOENIX Financial Ltd.	44,000	-
Shahjalal Islami Bank Ltd.	946,905	-
Purabi General Insurance Co. Ltd.	33,600	-
Bata Shoe	461,286	-
City Bank Ltd.	1,957,723	-
BRAC Bank Bond	791,095	788,934
The Farmers Bank Ltd.	1,750,000	-
	9,096,154	3,201,793





Amount in Taka	
30-Jun-17	30-Jun-16
2,965,612	5,852,587
1,784,422	974,368
-	275,695
4,750,034	7,102,649

6.02 Accrued Interest

on Corporate Bonds
on FDR Accounts
on Sponsor Account

1,675,206	1,693,748
500,000	500,000
302,465	301,640
302,465	261,854
2,554,296	2,810,936
1,509,601	1,341,713
23,524	26,978
6,867,556	6,936,869

6.03 Advances and Deposits

Income Tax
Security Deposit
DSE Annual Fee
CSE Annual Fee
SEC Annual Fee
Trustee Fee
CDBL Annual Fee

7.00 Preliminary and Issue Expenses

Opening Balance
Amortization of Preliminary Expenses

27,839,433	34,447,236
(6,589,749)	(6,607,804)
21,249,684	27,839,433

8.00 Unit Capital Fund

Paid up Unit Capital Fund

244,429,221 units of Tk. 10 each fully paid in cash
11,000,414 units of Tk. 10 each re-investment units

2,444,292,210	2,000,000,000
110,004,140	444,292,210
2,554,296,350	2,444,292,210

The units are listed with the Dhaka & Chittagong Stock Exchange quoted at Tk. 7.30 & Tk. 7.40 both on balance sheet date.

9.00 Current Liabilities and Provisions

Management Fee
Custodian Fee
Audit Fee
Other Expenses Payable
Withholding Taxes
Publication Expenses
CDBL Charges
Payable to Sundry Securities
Unclaimed Dividend

16,315,862	14,184,062
2,092,173	2,006,056
36,000	36,000
307,741	307,741
932,374	819,952
150,000	270,000
2,819	-
-	13,839,664
18,542,653	25,488,058
38,379,622	56,951,533

10.00 Net Asset Value per Unit at Cost

Net Asset Value (NAV)
Number of Units
NAV Per Unit at Cost

2,947,688,042	2,650,505,542
255,429,635	244,429,221
11.54	10.84

11.00 Net Asset Value per unit at Market (adjusted)

Net Asset Value (NAV)
Number of Units
NAV per unit at Market price (adjusted)

3,081,352,719	2,734,159,037
255,429,635	244,429,221
12.06	11.19

12.00 Interest on Bank Deposits and Bonds

SND Account
Fixed Deposit Receipt
Corporate Bonds

14,750,963	20,763,971
7,413,295	20,582,756
28,484,819	25,976,931
50,649,078	67,323,658





Amount in Taka	
30-Jun-17	30-Jun-16

13.00 Net Income on Sale of Marketable Securities

Bank	40,183,403	(24,378)
Cement	-	(43,497)
Ceramic	(42,755)	18,803
Fuel & Power	(1,248,706)	(304,168)
Engineering	1,870,937	3,464,937
Food and Allied	52,768,479	20,717,115
Insurance	478,677	1,203,565
IT	(501,482)	101,022
NBFI	(5,200,618)	(28,473)
Pharma	88,003,460	15,978,319
Tannery	3,837,926	
Miscellaneous	51,465,829	21,003
Travel & Leisure	(17,829,617)	(129,561)
Services and Real Estate	(944)	(46,371)
Mutual Fund	8	43
Telecommunication	(395)	619,645
Textile	17,331,323	2,824,535
	<u>231,115,527</u>	<u>44,372,539</u>

14.00 Earnings Per Unit (EPU)

Profit for the year	297,182,490	133,423,465
Number of Units	255,429,635	255,429,635
Earnings Per Unit	<u>1.16</u>	<u>0.52</u>

15.00 Comparative Figures

Certain comparative figures have been reclassified from statements previously presented to conform to the presentation adopted during the year ended 30 June 2017.

16.00 Post Closing Events

Following events have occurred since the balance sheet date:

(a) The Trustee committee of the fund recommended dividend in the form of 10% re-investment (RIU) and 2% cash at the meeting held on August 09, 2017 for the year ended June 30, 2017. The dividend will be issued at a valuation based on the last published NAV per unit before the record date. Record date on September 05, 2017.

(b) Except for the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

17.00 Approval of the Financial Statements

These financial statements were authorized for issue in accordance with a resolution of the Fund's board of Trustee on August 09, 2017.

Trustee

Dated: Dhaka,
09 August 2017



Asset Manager