

IFIC BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-audited)
As at December 31, 2015

ASSETS

	Amount in Taka	
	31-Dec-15	30-Jun-15
Investment at Fair Value	1,231,243,308	1,121,549,593
Dividend Receivable	6,770,978	4,391,950
Interest Receivables	-	485,642
Advance, Deposit & Receivables	53,035,026	1,063,932
Other Receivable	1,452,002	3,805,819
Cash & cash equivalents	323,247,334	437,215,555
Preliminary & Issue Expenses	20,914,327	23,393,855
	1,636,662,974	1,591,906,347

LIABILITIES

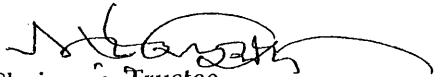
Accounts Payable	11,027,334	10,606,785
	11,027,334	10,606,785
Net Assets	1,625,635,640	1,581,299,562

OWNERS' EQUITY

Capital Fund	1,531,787,030	1,410,792,800
Unit Premium	46,732,809	26,647,759
Dividend Equalization Reserve	-	-
Market Risk Reserve	-	-
Retained Earnings	47,115,801	143,859,003
	1,625,635,640	1,581,299,562

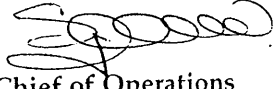
Net Assets Value (NAV)		
At cost	1,628,997,982	1,602,239,655
At Market (Fair Value)	1,625,635,640	1,581,299,562
Net Assets Value (NAV) per unit		
At cost	10.63	11.36
At Market (Fair Value)	10.61	11.21

On behalf of IFIC 1st Mutual Fund:


Chairman, Trustee
Investment Corporation of Bangladesh


CEO & Managing Director
Asset Manager


Member, Trustee
Investment Corporation of Bangladesh


Chief of Operations
Asset Manager


Chief Compliance Officer
Asset Manager


Dhaka
Date: January 28, 2016


IFIC BANK 1ST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2015 to December 31, 2015

INCOME	Amount in Taka		Amount in Taka	
	July 01, 2015 to Dec 31, 2015	July 01, 2014 to Dec 31, 2014	October 01, 2015 to Dec 31, 2015	October 01, 2014 to Dec 31, 2014
Interest Income	15,612,232	22,092,545	6,415,546	10,313,483
Net Income on sale of securities	4,252,597	24,158,139	2,679,895	21,984,598
Income from capital market investment	22,777,743	16,869,679	9,692,316	6,644,631
Other Income	20,618	-	-	-
	42,663,190	63,120,363	18,787,758	38,942,712
EXPENSES				
Management Fees	10,191,452	9,490,721	5,074,163	48,293,707.8
Amortization of Preliminary & Issue Exp.	2,479,528	2,479,533	1,239,765	1,239,766
Annual Listing Fees	1,446,405	1,275,502	359,731	378,632
Trustee Fees	705,397	652,448	352,699	324,441
Custodian Fees	610,291	407,793	307,277	212,011
CDBL Charges	135,745	44,668	65,281	22,193
Bank charges	83,153	56,428	82,273	55,868
Other Expenses	252,889	172,397	208,845	147,058
	15,904,862	14,579,490	7,690,035	7,209,340
Profit during the year	26,758,328	48,540,872	11,097,723	31,733,372
(Provision) or write back	17,577,750		(3,362,343)	
Net profit for the period	44,336,078	48,540,872	7,735,380	31,733,372
Earnings per unit (EPU)	0.29	0.32	0.05	0.21

* Note: As per IFRS 9-Financial Instrument, financial securities (Investments at Statement of Financial Position) are measured at fair value, gains and losses are recognized entirely in profit or loss.

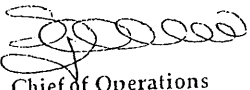
On behalf of IFIC Bank 1st Mutual Fund:

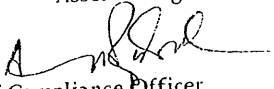

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Asset Manager



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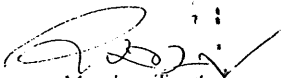

Chief Compliance Officer
Asset Manager

IFIC Bank First Mutual Fund
Statement of Changes in Equity
for the period ended 31 December 2015

Particulars	Amount in Taka					
	Unit Capital Fund	Unit Premium	Dividend Equalization Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance as at 1 July 2015	1,410,792,800	26,647,759	-	-	143,859,003	1,581,299,562
Dividend (Re-investment) for 2014-15	120,994,230	20,085,050	-	-	(141,079,280)	-
Profit during the year	-	-	-	-	44,336,078	44,336,078
Balance as at 31 December 2015	1,531,787,030	46,732,809	-	-	47,115,801	1,625,635,640

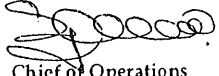
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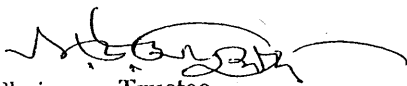

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Asset Manager


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IFIC BANK 1ST MUTUAL FUND
Statement of Cash Flows
For the period from July 01, 2015 to December 31, 2015


	Amount in Taka	
	July 01, 2015 to Dec 31, 2015	July 01, 2014 to Dec 31, 2014
A. Cash Flows from/(Used in) Operating Activities		
Interest on Bank Deposits	16,097,874	23,922,579
Dividend Income	22,752,533	14,631,133
Profit from sell of securities	4,252,597	-
Other income	20,618	24,158,139.10
Operating expenses	(13,004,783)	(12,050,711)
Change in Advances, Deposits & Prepayments	(1,971,094)	495,718
	28,147,745	51,156,858
B. Cash flows from Investing Activities		
Net Investment in Shares & Securities	(92,115,966)	(202,250,719)
Advance Against investment	(50,000,000)	0
Net cash from investing Activities	(142,115,966)	(202,250,719)
C. Cash flows from Financing Activities		
Capital Fund	-	-
Dividend paid	-	-
Net cash used in Financing Activities	-	-
Net cash flows (A+B+C)	(113,968,221)	(151,093,862)
Cash & Cash Equivalents at the Beginning of the period	437,215,555	465,737,837
Cash & Cash Equivalents at the end of the period	323,247,334	314,643,975
Net Operating Cash flow per unit	0.18	0.33


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