

IFIC BANK 1ST MUTUAL FUND

Un-audited Balance Sheet

As at March 31, 2013

	Amount in Taka	
	31-Mar-13	30-Jun-12
<u>ASSETS</u>		
Investment at Cost	946,057,633	838,557,632
Dividend Receivable	3,407,510	4,020,150
Interest Receivables	17,471,933	229,623
Advance ,Deposit & Receivables	2,213,753	2,120,775
Cash & cash equivalents	418,209,069	546,062,781
Preliminary & Issue Expenses	34,449,000	38,149,796
	1,421,808,898	1,429,140,757
<u>LIABILITIES</u>		
Accounts Payable	8,446,623	3,531,886
	8,446,623	3,531,886
Net Assets	1,413,362,275	1,425,608,871
<u>OWNERS' EQUITY</u>		
Capital Fund	1,200,000,000	1,200,000,000
Dividend Equalization Reserve	20,000,000	20,000,000
Market Risk Reserve	203,302,352	125,730,865
Retained Earnings	(9,940,078)	79,878,006
	1,413,362,275	1,425,608,871
Net Assets Value (NAV)		
At cost	1,413,362,275	1,425,608,871
At Market	1,210,059,922	1,299,878,006
Net Assets Value (NAV) per unit		
At cost	11.78	11.88
At Market	10.08	10.83

Asset Manager
RACE Management PCL



Chief Financial Officer

Dhaka
Date: April 22, 2013



IFIC BANK 1ST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01, 2012 to March 31, 2013

	Amount in Taka			
	July 01, 2012 to March 31, 2013	July 01, 2011 to March 31, 2012	Jan. 01, 2013 to March 31, 2013	Jan. 01, 2012 to March 31, 2012
INCOME				
Interest Income	44,406,436	35,446,705	9,947,649	12,331,073
Net Income on sale of securities	-	20,297,940	-	87,492
Income from capital market investment	24,105,168	18,334,418	6,821,091	4,308,726
	68,511,604	74,079,064	16,768,740	16,727,291
EXPENSES				
Management Fees	14,167,028	14,805,752	4,529,181	4,866,619
Amortization of Preliminary & Issue Exp.	3,691,698	3,705,479	1,212,519	1,227,026
Annual Listing Fees	1,000,001	1,000,001	300,001	300,001
Trustee Fees	886,129	889,892	286,129	289,892
Custodian Fees	437,762	458,414	146,600	65,505
CDBL Charges	17,078	166,983	740	23,782
Bank charges	38,024	58,208	374	47,150
Other Expenses	520,481	467,365	120,356	69,879
	20,758,200	21,552,094	6,595,899	6,889,854
Net profit for the period	47,753,404	52,526,970	10,172,841	9,837,437
Earnings per unit (EPS)	0.40	0.44	0.08	0.08
Changes in Retained Earnings:				
Opening Retained Earnings	79,878,006	193,227,240	63,158,180	45,916,773
Income Tax Provision Reverse	-	10,000,000	-	-
Net profit for the period	47,753,404	52,526,970	10,172,841	9,837,437
Market Risk Reserve	(77,571,487)	(20,000,000)	(83,271,098)	-
Dividend Paid	(60,000,000)	(180,000,000)	-	-
Closing Retained Earnings	(9,940,078)	55,754,210	(9,940,078)	55,754,210

Asset Manager
RACE Management PCL

Dhaka
Date: April 22, 2013



Chief Financial Officer

