

**EBL FIRST MUTUAL FUND**  
**Un-Audited Balance Sheet**  
**As at December 31, 2014**

	Amount in Taka	
	31-Dec-14	30-Jun-14
<b><u>ASSETS</u></b>		
Investment at Cost	1,103,804,032	917,769,042
Interest Receivables	2,802,389	4,706,438
Dividend Receivable	1,564,238	2,141,082
Advance ,Deposit & Receivables	2,764,355	3,498,507
Cash & cash equivalents	129,611,459	407,602,851
Preliminary & Issue Expenses	15,520,894	17,209,744
	<b>1,256,067,366</b>	<b>1,352,927,665</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable	8,300,496	74,385,284
	<b>8,300,496</b>	<b>74,385,284</b>
<b>Net Assets</b>	<b>1,247,766,871</b>	<b>1,278,542,381</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	1,091,575,090	1,091,575,090
Unit Premium	8,424,910	8,424,910
Dividend Equalization Reserve	-	-
Market Risk Reserve	34,052,829	93,344,475
Retained Earnings	113,714,042	85,197,906
	<b>1,247,766,871</b>	<b>1,278,542,381</b>
<b>Net Assets Value (NAV)</b>		
At cost	1,247,766,871	1,278,542,381
At Market Value	1,112,228,008	1,121,653,913
<b>Net Assets Value (NAV) per unit</b>		
At cost	11.43	11.71
At Market Value	10.19	10.28

**Asset Manager**  
**Bangladesh RACE Management PCL**

Dhaka  
Date: January 27, 2015



*[Signature]*  
**CEO & Managing Director**

**EBL FIRST MUTUAL FUND**  
**Un-Audited Profit & Loss Account**  
For the period from July 01, 2014 to December 31, 2014

	Amount in Taka		Amount in Taka	
	July 01, 2014 to Dec 31, 2014	July 01, 2013 to Dec 31, 2013	October 01, 2014 to Dec 31, 2014	October 01, 2013 to Dec 31, 2013
<b>INCOME</b>				
Interest Income	16,102,632	23,904,691	6,755,599	11,534,193
Net Income on sale of Securities	29,609,440	-	21,037,227	-
Income from capital market investment	11,171,884	8,026,277	4,326,104	1,439,120
	56,883,956	31,930,968	32,118,929	12,973,313
<b>EXPENSES</b>				
Management Fees	7,671,559	7,432,156	3,855,305	3,261,815
Amortization of Preliminary & Issue Exp.	1,688,850	1,688,905	844,425	852,054
Annual Listing Fees	650,274	1,458,746	324,865	851,336
Trustee Fees	500,000	555,556	248,634	250,000
Custodian Fees	343,958	286,733	179,118	146,881
CDBL charges	98,513	35,009	49,265	18,235
Bank charges	67,298	89,980	66,778	62,410
Other Expenses	228,757	140,326	204,616	81,542
	11,249,210	11,687,412	5,773,005	5,524,273
<b>Net profit for the period</b>	<b>45,634,746</b>	<b>20,243,556</b>	<b>26,345,924</b>	<b>7,449,040</b>
<b>Earnings per unit (EPS)</b>	<b>0.42</b>	<b>0.19</b>	<b>0.24</b>	<b>0.07</b>
<b>Changes in Retained Earnings:</b>				
Opening Retained Earnings	85,197,906	63,825,981	67,649,799	(41,194,940)
Net profit for the period	45,634,746	20,243,556	26,345,924	7,449,040
Transfer From Dividend Equalization Reserve	-	50,000,000	-	-
Market Risk Reserve	59,291,646	(54,560,745)	19,718,319	13,254,692
Dividend Paid	(76,410,256)	(100,000,000)	-	-
<b>Closing Retained Earnings</b>	<b>113,714,042</b>	<b>(20,491,208)</b>	<b>113,714,042</b>	<b>(20,491,208)</b>

Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: January 27, 2015



*[Signature]*  
CEO & Managing Director

*[Signature]*