

EBL 1ST MUTUAL FUND**Asset Manager : RACE Management PCL****Al Razi Complex (3rd Floor), 166-167, Shaheed Syed Nazrul Islam Sarani, Purana Paltan, Dhaka-1000**

As Per Rule 73 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rule, 2001, the half-yearly un-audited accounts of the EBL1st Mutual Fund for the period ended 31 December 2012 are appended below :

Un-Audited Balance Sheet**As at December 31, 2012**

	Amount in Taka	
	31-Dec-12	30-Jun-12
ASSETS		
Investment at Cost	783,064,025	724,673,936
Dividend Receivable	781,173	835,133
Interest Receivable	8,513,983	3,032,375
Advance ,Deposit & Receivable	3,774,883	7,470,581
Cash & Cash Equivalents	388,177,096	569,219,790
Preliminary & Issue Expenses	22,337,369	24,035,257
	1,206,648,529	1,329,267,072
LIABILITIES		
Accounts Payable	12,266,996	66,824,979
	12,266,996	66,824,979
Net Assets	1,194,381,534	1,262,442,093
OWNERS' EQUITY		
Capital Fund	1,000,000,000	1,000,000,000
Dividend Equalization Reserve	50,000,000	50,000,000
Market Risk Reserve	118,620,626	108,419,844
Retained Earnings	25,760,907	104,022,249
	1,194,381,534	1,262,442,093
Net Assets Value (NAV)		
At Cost	1,194,381,534	1,262,442,093
At Market Value	1,075,760,908	1,154,022,295
Net Assets Value (NAV) per unit		
At Cost	11.94	12.62
At Market Value	10.76	11.54

Un-Audited Profit & Loss Account
For the period from July 01, 2012 to December 31, 2012

	Amount in Taka	
	July 01 , 2012 to Dec 31, 2012	July 01 , 2011 to Dec 31, 2011
INCOME		
Interest Income	32,625,126	16,108,950
Net Income on sale of Securities	-	56,012,017
Income from capital market investment	12,578,581	13,462,883
	45,203,707	85,583,851
EXPENSES		
Management Fees	9,795,328	9,704,120
Amortization of Preliminary & Issue Exp.	1,697,738	1,646,343
Annual Listing Fees	595,000	595,000
Trustee Fees	500,000	500,000
Custodian Fees	269,384	355,732
CDBL charges	14,825	157,540
Bank charges	49,680	11,058
Other Expenses	342,311	544,836
	13,264,267	13,514,630
Net profit for the period	31,939,440	72,069,221
Earnings per unit (EPS)	0.32	0.72
Changes in Retained Earnings:		
Opening Retained Earnings	104,022,249	215,339,096
Income Tax Provision Reverse	-	5,200,000
Net profit for the period	31,939,440	72,069,221
Market Risk Reserve	(10,200,782)	(50,000,000)
Dividend Paid	(100,000,000)	(210,000,000)
Closing Retained Earnings	25,760,907	32,608,317

Dhaka
Date: January 27, 2013SD/-
Chief Financial Officer