

EBL FIRST MUTUAL FUND**Un-audited Balance Sheet****As at March 31, 2012**

	Amount in Taka	
	31-Mar-12	30-Jun-11
<u>ASSETS</u>		
Investment-at cost	804,362,027	750,796,744
Receivable & Others	12,205,111	5,131,482
Advance & Deposit	8,980,331	7,052,078
Cash & cash equivalents	356,815,483	549,418,528
Preliminary & Issue Expenses	24,875,987	27,413,412
	1,207,238,939	1,339,812,244
<u>LIABILITIES</u>		
Accounts Payable	5,394,064	19,573,148
	5,394,064	19,573,148
Net Assets	1,201,844,875	1,320,239,096
<u>OWNERS' EQUITY</u>		
Capital Fund	1,000,000,000	1,000,000,000
Dividend Equalization Reserve	50,000,000	50,000,000
Market Risk Reserve	104,900,000	54,900,000
Retained Earnings	46,944,875	215,339,096
	1,201,844,875	1,320,239,096
Net Assets Value (NAV)		
At cost	1,201,844,875	1,320,239,096
At Market Value	1,160,603,473	1,450,207,291
Net Assets Value (NAV) per unit		
At cost	12.02	13.20
At Market Value	11.61	14.50

Asset Manager
RACE Management PCL

Dhaka
Date: April 08, 2012

SD/-
Chief Financial Officer

EBL FIRST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01, 2011 to March 31, 2012

	Amount in Taka	
	July 01 , 2011 to March 31, 2012	July 01 , 2010 to March 31,2011
<u>INCOME</u>		
Net Income on sale of Securities	56,012,017	249,679,735
Interest Income	40,411,460	18,978,200
Dividend Income	9,200,283	8,870,194
	105,623,760	277,528,129
<u>EXPENSES</u>		
Management Fees	13,808,489	14,633,050
Amortization of Preliminary & Issue Exp.	2,537,426	4,540,782
Annual Listing Fees & CDBL charges	1,020,139	314,927
Trustee Fees	780,957	733,330
Custodian Fees	415,197	716,200
Other Expenses	655,773	527,197
	19,217,981	21,465,486
Net profit for the period	86,405,779	256,062,643
Earnings per unit (EPS)	0.86	2.56
Changes in Retained Earnings:		
Opening Retained Earnings	215,339,096	
Income Tax Provision Reverse	5,200,000	
Net profit for the period	86,405,779	
Market Risk Reserve	(50,000,000)	
Dividend Paid	(210,000,000)	
Closing Retained Earnings	46,944,875	

Asset Manager
RACE Management PCL

Dhaka
Date: April 08, 2012

SD/
Chief Financial Officer