

## EBL FIRST MUTUAL FUND

### Unaudited Balance Sheet

as at September 30, 2011

	Amount in Taka	
	30-Sep-11	30-Jun-11
<b><u>ASSETS</u></b>		
Investment at market value	775,164,755	805,764,939
IPO & Other Reserve	139,999,600	75,000,000
Dividend Receivable	798,919	1,471,490
Interest Receivables	6,325,294	2,949,040
Advance ,Deposit & Receivables	107,416,297	7,763,030
Cash & cash equivalents	179,173,552	549,418,528
Preliminary & Issue Expenses	26,618,568	27,413,412
	<b>1,235,496,985</b>	<b>1,469,780,439</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable	12,934,892	19,573,148
	<b>12,934,892</b>	<b>19,573,148</b>
<b>Net Assets</b>	<b>1,222,562,093</b>	<b>1,450,207,291</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	1,000,000,000	1,000,000,000
Dividend Equalization Reserve	50,000,000	50,000,000
Market Risk Reserve	54,900,000	54,900,000
Investment Diminution Reserve	56,646,200	129,968,195
Retained Earnings	61,015,893	215,339,096
	<b>1,222,562,093</b>	<b>1,450,207,291</b>
<b>Net Assets Value (NAV)</b>		
At cost	1,165,915,893	1,320,239,096
At Market Value	1,222,562,093	1,450,207,291
<b>Net Assets Value (NAV) per unit</b>		
At cost	11.66	13.20
At Market Value	12.23	14.50

Asset Manager  
RACE Management PCL

Dhaka  
Date: October 13, 2011



  
Chief Financial Officer

**EBL FIRST MUTUAL FUND**  
**Unaudited Profit & Loss Account**  
**For the period from July 01, 2011 to September 30, 2011**

**INCOME**

Interest on Bank Deposits  
 Net Income on sale of marketable securities  
 Dividend Income

Amount in Taka	
July 01, 2011 to Sep 30, 2011	July 01, 2010 to Sep 30, 2010
10,083,035	5,572,346
51,334,292	42,926,962
995,379	5,426,128
<b>62,412,705</b>	<b>53,925,436</b>

**EXPENSES**

Management Fees  
 Amortization of Preliminary & Issue Exp.  
 Annual Listing Fees & CDBL charges  
 Trustee Fees  
 Custodian Fees  
 Bank Charges  
 Other Expenses

4,567,532	4,884,203
842,243	856,581
336,751	17,828
247,745	22,152
225,807	268,325
460	2,668
515,371	144,626
<b>6,735,909</b>	<b>6,196,383</b>

Net profit for the period

<b>55,676,797</b>	<b>47,729,053</b>
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Earnings per unit (EPS)

0.56	0.48
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Changes in Retained Earnings:

Opening Retained Earnings  
 Net profit for the period  
 Dividend Paid  
 Closing Retained Earnings

215,339,096
55,676,797
(210,000,000)
<b>61,015,893</b>

**Asset Manager**  
**RACE Management PCL**

Dhaka  
 Date: October 13, 2011



**Chief Financial Officer**